

POWER INTEGRATIONS INC  
Form 4  
May 27, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TORRES RAFAEL**

2. Issuer Name and Ticker or Trading Symbol  
**POWER INTEGRATIONS INC [POWI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**4359 RED MAPLE CT.**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/22/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Vice President of Finance &**

**SAN JOSE, CA 95138**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/22/2008		M		100 A \$ 16.13	100	D
Common Stock	05/22/2008		S		100 D \$ 33.71	0	D
Common Stock	05/22/2008		M		100 A \$ 16.13	100	D
Common Stock	05/22/2008		S		100 D \$ 33.72	0	D
Common Stock	05/22/2008		M		675 A \$ 16.13	675	D

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Common Stock	05/22/2008	S	675	D	\$ 33.74	0	D
Common Stock	05/22/2008	M	100	A	\$ 16.13	100	D
Common Stock	05/22/2008	S	100	D	\$ 33.76	0	D
Common Stock	05/22/2008	M	100	A	\$ 16.13	100	D
Common Stock	05/22/2008	S	100	D	\$ 33.77	0	D
Common Stock	05/22/2008	M	200	A	\$ 16.13	200	D
Common Stock	05/22/2008	S	200	D	\$ 33.79	0	D
Common Stock	05/22/2008	M	1,550	A	\$ 16.13	1,550	D
Common Stock	05/22/2008	S	1,550	D	\$ 33.8	0	D
Common Stock	05/22/2008	M	300	A	\$ 16.13	300	D
Common Stock	05/22/2008	S	300	D	\$ 33.82	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 16.13	05/22/2008		M	100	07/19/2006 07/19/2016	10

Option Type	Exercise Price	Grant Date	Expiration Date	Mode	Quantity	Start Date	End Date	Stock Type	Quantity
Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	100	07/19/2006	07/19/2016	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	675	07/19/2006	07/19/2016	Common Stock	675
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	100	07/19/2006	07/19/2016	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	100	07/19/2006	07/19/2016	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	200	07/19/2006	07/19/2016	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	1,550	07/19/2006	07/19/2016	Common Stock	1,550
Non-Qualified Stock Option (right to buy)	\$ 16.13	05/22/2008		M	300	07/19/2006	07/19/2016	Common Stock	300

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TORRES RAFAEL 4359 RED MAPLE CT. SAN JOSE, CA 95138			Vice President of Finance &	

## Signatures

Rafael Torres                      05/27/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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