

TEMPLETON GLOBAL INCOME FUND
Form N-Q
March 03, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

Templeton Global Income Fund

(Exact name of registrant as specified in charter)

**300 S.E. 2nd Street, Fort Lauderdale, FL
33301-1923**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (954) 527-7500

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

Date of fiscal year end: 8/31

Date of reporting period: 11/30/16

Item 1. Schedule of Investments.

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited)

| | Principal Amount* | | | Value |
|---|----------------------|-----|----|-------------|
| Foreign Government and Agency Securities 72.0% | | | | |
| Argentina 3.7% | | | | |
| Argentine Bonos del Tesoro, | | | | |
| 18.20%, 10/03/21 | 224,189,000 | ARS | \$ | 14,176,765 |
| 16.00%, 10/17/23 | 56,207,000 | ARS | | 3,450,421 |
| senior note, 15.50%, 10/17/26 | 296,433,000 | ARS | | 18,130,402 |
| | | | | 35,757,588 |
| Brazil 12.4% | | | | |
| Letra Tesouro Nacional, Strip, | | | | |
| 1/01/19 | 23,180 ^a | BRL | | 5,457,212 |
| 7/01/19 | 11,330 ^a | BRL | | 2,527,052 |
| Nota Do Tesouro Nacional, | | | | |
| 10.00%, 1/01/21 | 65,655 ^a | BRL | | 18,397,030 |
| 10.00%, 1/01/23 | 5,510 ^a | BRL | | 1,505,767 |
| 10.00%, 1/01/25 | 78,513 ^a | BRL | | 21,156,626 |
| 10.00%, 1/01/27 | 28,973 ^a | BRL | | 7,717,720 |
| ^b Index Linked, 6.00%, 5/15/17 | 231 ^a | BRL | | 200,550 |
| ^b Index Linked, 6.00%, 5/15/19 | 3,255 ^a | BRL | | 2,824,817 |
| ^b Index Linked, 6.00%, 8/15/22 | 24,329 ^a | BRL | | 20,956,375 |
| ^b Index Linked, 6.00%, 5/15/23 | 12,641 ^a | BRL | | 10,940,443 |
| ^b Index Linked, 6.00%, 8/15/24 | 6,860 ^a | BRL | | 5,935,328 |
| ^b Index Linked, 6.00%, 8/15/50 | 23,895 ^a | BRL | | 20,765,008 |
| | | | | 118,383,928 |
| Colombia 3.4% | | | | |
| Government of Colombia, senior bond, | | | | |
| 7.75%, 4/14/21 | 983,000,000 | COP | | 334,780 |
| 4.375%, 3/21/23 | 149,000,000 | COP | | 42,041 |
| 9.85%, 6/28/27 | 237,000,000 | COP | | 90,187 |

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| | | | |
|----------------------------------|----------------|-----|------------|
| Titulos de Tesoreria, | | | |
| B, 7.75%, 9/18/30 | 42,526,700,000 | COP | 14,087,607 |
| senior bond, B, 11.25%, 10/24/18 | 2,117,000,000 | COP | 744,441 |
| senior bond, B, 11.00%, 7/24/20 | 1,144,000,000 | COP | 421,766 |
| senior bond, B, 7.00%, 5/04/22 | 2,218,000,000 | COP | 726,292 |
| senior bond, B, 10.00%, 7/24/24 | 11,381,000,000 | COP | 4,315,453 |
| senior bond, B, 7.50%, 8/26/26 | 24,039,300,000 | COP | 7,943,719 |
| senior bond, B, 6.00%, 4/28/28 | 13,165,000,000 | COP | 3,781,781 |
| senior note, B, 7.00%, 9/11/19 | 1,258,000,000 | COP | 412,773 |
| | | | 32,900,840 |

India 4.6%

| | | | |
|------------------------------|-------------|-----|------------|
| Government of India, | | | |
| senior bond, 7.80%, 5/03/20 | 231,200,000 | INR | 3,541,172 |
| senior bond, 8.35%, 5/14/22 | 68,200,000 | INR | 1,085,316 |
| senior bond, 9.15%, 11/14/24 | 387,000,000 | INR | 6,530,194 |
| senior bond, 8.33%, 7/09/26 | 476,000,000 | INR | 7,796,546 |
| senior bond, 8.15%, 11/24/26 | 104,000,000 | INR | 1,694,500 |
| senior note, 7.28%, 6/03/19 | 9,000,000 | INR | 134,996 |
| senior note, 8.12%, 12/10/20 | 206,600,000 | INR | 3,221,442 |
| senior note, 7.80%, 4/11/21 | 639,700,000 | INR | 9,891,326 |
| senior note, 7.16%, 5/20/23 | 42,900,000 | INR | 654,016 |
| senior note, 8.83%, 11/25/23 | 579,400,000 | INR | 9,580,900 |
| | | | 44,130,408 |

Indonesia 9.2%

| | | | |
|--------------------------|----------------|-----|-----------|
| Government of Indonesia, | | | |
| 6.125%, 5/15/28 | 3,157,000,000 | IDR | 196,839 |
| FR34, 12.80%, 6/15/21 | 64,492,000,000 | IDR | 5,594,397 |
| FR35, 12.90%, 6/15/22 | 42,438,000,000 | IDR | 3,788,966 |
| FR36, 11.50%, 9/15/19 | 32,651,000,000 | IDR | 2,627,958 |
| FR43, 10.25%, 7/15/22 | 4,826,000,000 | IDR | 390,816 |
| FR48, 9.00%, 9/15/18 | 4,494,000,000 | IDR | 338,483 |
| FR52, 10.50%, 8/15/30 | 3,390,000,000 | IDR | 294,103 |

Quarterly Statement of Investments | See Notes to Statement of Investments.

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) (continued)

| | | | |
|-------------------------------------|-----------------|-----|------------|
| senior bond, 9.00%, 3/15/29 | 45,298,000,000 | IDR | 3,542,956 |
| senior bond, 8.75%, 5/15/31 | 39,064,000,000 | IDR | 3,025,101 |
| senior bond, FR31, 11.00%, 11/15/20 | 145,557,000,000 | IDR | 11,824,992 |
| senior bond, FR39, 11.75%, 8/15/23 | 2,703,000,000 | IDR | 236,843 |
| senior bond, FR42, 10.25%, 7/15/27 | 3,595,000,000 | IDR | 302,943 |
| senior bond, FR44, 10.00%, 9/15/24 | 1,618,000,000 | IDR | 131,923 |
| senior bond, FR46, 9.50%, 7/15/23 | 49,800,000,000 | IDR | 3,941,008 |
| senior bond, FR47, 10.00%, 2/15/28 | 1,052,000,000 | IDR | 87,909 |
| senior bond, FR53, 8.25%, 7/15/21 | 144,200,000,000 | IDR | 10,783,752 |
| senior bond, FR56, 8.375%, 9/15/26 | 320,919,000,000 | IDR | 24,153,295 |
| senior bond, FR59, 7.00%, 5/15/27 | 11,689,000,000 | IDR | 804,279 |
| senior bond, FR61, 7.00%, 5/15/22 | 13,189,000,000 | IDR | 936,684 |
| senior bond, FR63, 5.625%, 5/15/23 | 16,137,000,000 | IDR | 1,050,795 |
| senior bond, FR70, 8.375%, 3/15/24 | 149,967,000,000 | IDR | 11,231,614 |
| senior note, FR66, 5.25%, 5/15/18 | 5,394,000,000 | IDR | 386,067 |
| senior note, FR69, 7.875%, 4/15/19 | 28,078,000,000 | IDR | 2,073,866 |
| | | | 87,745,589 |

Malaysia 1.9%

Government of Malaysia,

| | | | |
|-------------------------------|------------|-----|------------|
| senior bond, 3.814%, 2/15/17 | 10,700,000 | MYR | 2,398,659 |
| senior bond, 4.24%, 2/07/18 | 10,828,000 | MYR | 2,443,840 |
| senior note, 3.394%, 3/15/17 | 11,592,000 | MYR | 2,596,598 |
| senior note, 4.012%, 9/15/17 | 17,322,000 | MYR | 3,896,674 |
| senior note, 3.314%, 10/31/17 | 16,782,000 | MYR | 3,753,141 |
| senior note, 3.26%, 3/01/18 | 14,651,000 | MYR | 3,268,197 |
| | | | 18,357,109 |

Mexico 12.9%

Government of Mexico,

| | | | |
|---------------------------------|--------------|-----|------------|
| 7.75%, 12/14/17 | 10,748,940 c | MXN | 53,211,326 |
| M, 4.75%, 6/14/18 | 2,524,900 c | MXN | 11,991,190 |
| senior note, 8.50%, 12/13/18 | 6,517,200 c | MXN | 32,889,245 |
| senior note, M, 5.00%, 12/11/19 | 5,074,300 c | MXN | 23,575,061 |

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^d Mexican Udibonos, Index Linked,

| | | | |
|-----------------|----------------------|-----|-------------|
| 3.50%, 12/14/17 | 220,343 ^e | MXN | 1,088,588 |
| 4.00%, 6/13/19 | 128,137 ^e | MXN | 641,431 |
| 2.50%, 12/10/20 | 101,051 ^e | MXN | 483,460 |
| | | | 123,880,301 |

Peru 3.1%

| | | | |
|---|------------|-----|------------|
| Government of Peru, senior bond, 7.84%, 8/12/20 | 93,349,000 | PEN | 29,648,332 |
|---|------------|-----|------------|

Philippines 1.5%

Government of the Philippines, senior note,

| | | | |
|------------------------|-------------|-----|------------|
| 5.875%, 1/31/18 | 1,480,000 | PHP | 30,414 |
| 3.375%, 8/20/20 | 9,870,000 | PHP | 194,378 |
| 3-21, 2.875%, 5/22/17 | 15,570,000 | PHP | 313,651 |
| 5-72, 2.125%, 5/23/18 | 82,557,000 | PHP | 1,634,523 |
| 7-51, 5.00%, 8/18/18 | 11,330,000 | PHP | 231,933 |
| 7-56, 3.875%, 11/22/19 | 578,780,000 | PHP | 11,667,008 |
| | | | 14,071,907 |

Poland 0.0%†

| | | | |
|--|-----------|-----|---------|
| ^f Government of Poland, FRN, 1.79%, 1/25/21 | 1,764,000 | PLN | 411,773 |
|--|-----------|-----|---------|

Portugal 0.9%

| | | | |
|---|-----------|--|-----------|
| ^g Government of Portugal, 144A, 5.125%, 10/15/24 | 8,410,000 | | 8,142,982 |
|---|-----------|--|-----------|

South Africa 0.3%

Government of South Africa,

| | | | |
|-----------------|------------|-----|---------|
| 8.00%, 1/31/30 | 13,880,000 | ZAR | 880,838 |
| 7.00%, 2/28/31 | 2,840,000 | ZAR | 163,531 |
| 8.25%, 3/31/32 | 9,730,000 | ZAR | 619,322 |
| 8.875%, 2/28/35 | 8,670,000 | ZAR | 573,054 |

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) *(continued)*

| | | | |
|---|----------------|-----|-------------|
| R186, 10.50%, 12/21/26 | 11,480,000 | ZAR | 893,178 |
| | | | 3,129,923 |
| South Korea 11.2% | | | |
| Korea Monetary Stabilization Bond, senior note, | | | |
| 1.25%, 8/02/18 | 107,000,000 | KRW | 90,185 |
| 1.33%, 10/02/18 | 13,730,000,000 | KRW | 11,579,051 |
| Korea Treasury Bond, senior note, | | | |
| 2.00%, 12/10/17 | 6,590,000,000 | KRW | 5,615,228 |
| 1.50%, 6/10/19 | 9,710,100,000 | KRW | 8,205,048 |
| 2.75%, 9/10/19 | 895,000,000 | KRW | 779,888 |
| 1.25%, 12/10/19 | 2,725,000,000 | KRW | 2,283,040 |
| 2.00%, 3/10/21 | 73,403,200,000 | KRW | 62,568,631 |
| 1.375%, 9/10/21 | 19,675,400,000 | KRW | 16,326,084 |
| | | | 107,447,155 |
| Sri Lanka 1.5% | | | |
| Government of Sri Lanka, | | | |
| 10.60%, 7/01/19 | 797,850,000 | LKR | 5,235,736 |
| 10.60%, 9/15/19 | 159,240,000 | LKR | 1,044,741 |
| 8.00%, 11/01/19 | 31,420,000 | LKR | 192,248 |
| 11.20%, 7/01/22 | 55,890,000 | LKR | 359,122 |
| A, 9.00%, 5/01/21 | 677,230,000 | LKR | 4,086,903 |
| A, 11.00%, 8/01/21 | 470,110,000 | LKR | 3,025,634 |
| | | | 13,944,384 |
| h Supranational 1.0% | | | |
| Inter-American Development Bank, senior bond, 7.50%, 12/05/24 | 185,000,000 | MXN | 9,114,795 |
| Ukraine 4.4% | | | |
| ⁹ Government of Ukraine, 144A, | | | |
| 7.75%, 9/01/19 | 1,338,000 | | 1,298,730 |
| 7.75%, 9/01/20 | 5,725,000 | | 5,460,219 |
| 7.75%, 9/01/21 | 4,246,000 | | 3,994,000 |
| 7.75%, 9/01/22 | 5,431,000 | | 5,050,966 |
| 7.75%, 9/01/23 | 4,871,000 | | 4,475,231 |

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| | | |
|--|------------|--------------------|
| 7.75%, 9/01/24 | 5,431,000 | 4,935,421 |
| 7.75%, 9/01/25 | 5,431,000 | 4,888,280 |
| 7.75%, 9/01/26 | 4,521,000 | 4,057,597 |
| 7.75%, 9/01/27 | 5,431,000 | 4,833,590 |
| ^{i,j} VRI, GDP Linked Securities, 5/31/40 | 11,154,000 | 3,305,990 |
| | | 42,300,024 |
| Total Foreign Government and Agency Securities (Cost \$748,238,397) | | 689,367,038 |

Short Term Investments 18.8%

Foreign Government and Agency Securities 6.7%

Colombia 0.1%

| | | | |
|---|---------------|-----|---------|
| Colombian Tes Corto Plazo, Strip, 3/14/17 - 9/12/17 | 1,812,000,000 | COP | 568,230 |
|---|---------------|-----|---------|

Malaysia 1.6%

| | | | |
|--|------------|-----|------------|
| ^k Bank of Negara Monetary Note, 4/20/17 - 9/19/17 | 71,720,000 | MYR | 15,789,446 |
|--|------------|-----|------------|

| | | | |
|--|---------|-----|------------|
| ^k Malaysia Treasury Bill, 1/20/17 | 200,000 | MYR | 44,606 |
| | | | 15,834,052 |

Mexico 2.4%

| | | | |
|---|------------|-----|------------|
| ^k Mexico Treasury Bill, 1/19/17 - 11/09/17 | 49,232,610 | MXN | 22,935,463 |
|---|------------|-----|------------|

Philippines 2.6%

| | | | |
|---|---------------|-----|------------|
| ^k Philippine Treasury Bill, 8/09/17 | 1,075,000,000 | PHP | 21,201,003 |
|---|---------------|-----|------------|

Templeton Global Income Fund

Statement of Investments, November 30, 2016

(unaudited) *(continued)*

| | | | |
|---|--------------------|-----------------|-------------|
| | 12/07/16 - 9/27/17 | 188,990,000 PHP | 3,775,653 |
| | | | 24,976,656 |
| Total Foreign Government and Agency Securities (Cost \$69,993,722) | | | 64,314,401 |
| Total Investments before Money Market Funds (Cost \$818,232,119) | | | 753,681,439 |
| | | Shares | |
| Money Market Funds (Cost \$116,658,552) 12.1% | | | |
| United States 12.1% | | | |
| i,m Institutional Fiduciary Trust Money Market Portfolio | | 116,658,552 | 116,658,552 |
| Total Investments (Cost \$934,890,671) 90.8% | | | 870,339,991 |
| Other Assets, less Liabilities 9.2% | | | 87,686,510 |
| Net Assets 100.0% | | \$ | 958,026,501 |

Rounds to less than 0.1% of net assets.

* The principal amount is stated in U.S. dollars unless otherwise indicated.

a Principal amount is stated in 1,000 Brazilian Real Units.

b Redemption price at maturity is adjusted for inflation.

c Principal amount is stated in 100 Mexican Peso Units.

d Principal amount of security is adjusted for inflation.

e Principal amount is stated in 100 Unidad de Inversion Units.

f The coupon rate shown represents the rate at period end.

g Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers

or in a public offering registered under the Securities Act of 1933. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At

November 30, 2016, the aggregate value of these securities was \$50,443,006, representing 5.3% of net assets.

h A supranational organization is an entity formed by two or more central governments through international treaties.

i Non-income producing.

j The principal represents the notional amount. See Note 3 regarding value recovery instruments.

k The security is traded on a discount basis with no stated coupon rate.

l Principal amount is stated in 10 Mexican Peso Units.

m See Note 6 regarding investments in affiliated management investment companies.

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) (continued)

At November 30, 2016, the Fund had the following forward exchange contracts outstanding. See Note 3.

Forward Exchange Contracts

| Currency | Counterparty | Type | Quantity | Contract Amount * | Settlement Date | Unrealized Appreciation | Unrealized Depreciation |
|---------------------------------------|--------------|------|---------------|-------------------|-----------------|-------------------------|-------------------------|
| OTC Forward Exchange Contracts | | | | | | | |
| Euro | GSCO | Buy | 454,000 | 481,240 | 12/02/16 \$ | - \$ | (32) |
| Euro | GSCO | Sell | 454,000 | 486,756 | 12/02/16 | 5,548 | - |
| South Korean Won | HSBK | Buy | 3,230,000,000 | 2,890,101 | 12/02/16 | - | (147,100) |
| South Korean Won | HSBK | Sell | 3,230,000,000 | 2,725,738 | 12/02/16 | - | (17,263) |
| Euro | BZWS | Sell | 13,525,000 | 14,938,227 | 12/05/16 | 600,044 | - |
| Chilean Peso | DBAB | Buy | 1,123,610,000 | 1,640,187 | 12/06/16 | 21,228 | - |
| Chilean Peso | DBAB | Sell | 1,123,610,000 | 1,664,607 | 12/06/16 | 3,192 | - |
| Euro | HSBK | Sell | 3,189,510 | 3,550,658 | 12/08/16 | 168,759 | - |
| Japanese Yen | HSBK | Sell | 230,100,000 | 2,152,479 | 12/09/16 | 139,261 | - |
| Australian Dollar | JPHQ | Sell | 8,507,000 | 6,054,253 | 12/12/16 | - | (224,022) |
| Chilean Peso | DBAB | Buy | 1,571,026,500 | 2,357,837 | 12/12/16 | - | (35,890) |
| Chilean Peso | MSCO | Buy | 3,644,905,000 | 5,577,513 | 12/12/16 | - | (190,416) |
| Japanese Yen | CITI | Sell | 496,800,000 | 4,680,015 | 12/12/16 | 332,463 | - |
| Australian Dollar | JPHQ | Sell | 12,551,000 | 9,261,571 | 12/13/16 | - | (981) |
| Japanese Yen | DBAB | Sell | 167,200,000 | 1,580,370 | 12/13/16 | 117,084 | - |
| Japanese Yen | HSBK | Sell | 505,050,000 | 4,769,122 | 12/13/16 | 349,071 | - |
| Japanese Yen | JPHQ | Sell | 467,930,000 | 4,416,788 | 12/13/16 | 321,601 | - |
| Australian Dollar | CITI | Sell | 8,460,000 | 6,244,495 | 12/14/16 | 1,240 | - |
| Australian Dollar | JPHQ | Sell | 4,228,000 | 3,026,741 | 12/14/16 | - | (93,411) |
| South Korean Won | CITI | Sell | 3,870,000,000 | 3,293,057 | 12/15/16 | 6,593 | - |
| Australian Dollar | CITI | Sell | 1,690,900 | 1,241,651 | 12/16/16 | - | (6,122) |
| Japanese Yen | HSBK | Sell | 187,120,000 | 1,777,693 | 12/16/16 | 139,737 | - |
| Australian Dollar | CITI | Sell | 3,408,700 | 2,501,338 | 12/20/16 | - | (13,788) |
| South Korean Won | DBAB | Sell | 5,874,000,000 | 4,995,833 | 12/20/16 | 7,566 | - |
| Euro | BZWS | Sell | 1,951,632 | 2,189,913 | 12/22/16 | 118,784 | - |
| Euro | MSCO | Sell | 905,000 | 1,015,125 | 12/23/16 | 54,654 | - |

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| | | | | | | | |
|-------------------|------|------|-----------------|----------------|----------|---------|------------|
| Euro | JPHQ | Sell | 3,821,732 | 4,299,716 | 12/29/16 | 242,241 | - |
| Euro | HSBK | Sell | 6,684,000 | 7,524,513 | 1/09/17 | 424,394 | - |
| Euro | JPHQ | Sell | 893,000 | 1,005,330 | 1/09/17 | 56,736 | - |
| Japanese Yen | GSCO | Sell | 69,178,000 | 590,478 | 1/10/17 | - | (15,956) |
| Japanese Yen | JPHQ | Sell | 557,950,000 | 5,140,027 | 1/10/17 | 322,035 | (73,156) |
| Chilean Peso | JPHQ | Buy | 1,128,000,000 | 1,679,446 | 1/11/17 | - | (16,271) |
| Euro | BZWS | Sell | 1,509,000 | 1,661,152 | 1/11/17 | 58,055 | - |
| Euro | HSBK | Sell | 3,548,865 | 3,987,078 | 1/11/17 | 216,916 | - |
| Euro | MSCO | Sell | 3,640,000 | 4,083,898 | 1/11/17 | 216,918 | - |
| Euro | SCNY | Sell | 1,325,806 | 1,490,206 | 1/11/17 | 81,726 | - |
| Japanese Yen | BZWS | Sell | 474,230,000 | 4,748,521 | 1/11/17 | 591,096 | - |
| Chilean Peso | DBAB | Buy | 806,419,000 | 1,199,047 | 1/12/17 | - | (10,131) |
| Euro | BOFA | Sell | 4,891,000 | 5,475,132 | 1/12/17 | 278,895 | - |
| Euro | JPHQ | Sell | 846,000 | 940,794 | 1/13/17 | 41,954 | - |
| Japanese Yen | BZWS | Sell | 237,550,000 | 2,334,748 | 1/13/17 | 252,033 | - |
| Chilean Peso | DBAB | Buy | 806,419,000 | 1,197,889 | 1/17/17 | - | (9,496) |
| Euro | BZWS | Sell | 1,760,000 | 1,950,133 | 1/17/17 | 79,849 | - |
| Euro | JPHQ | Sell | 17,248,000 | 18,686,765 | 1/17/17 | 357,986 | - |
| Japanese Yen | CITI | Sell | 94,950,000 | 815,399 | 1/17/17 | - | (17,225) |
| Malaysian Ringgit | DBAB | Buy | 142,760,000 | 30,603,670 EUR | 1/17/17 | - | (797,591) |
| Chilean Peso | DBAB | Buy | 1,026,660,000 | 1,527,541 | 1/18/17 | - | (14,718) |
| Chilean Peso | GSCO | Buy | 521,800,000 | 772,911 | 1/18/17 | - | (4,019) |
| Euro | GSCO | Sell | 1,688,000 | 1,868,751 | 1/18/17 | 74,894 | - |
| Indian Rupee | JPHQ | Buy | 412,387,000 | 5,613,196 EUR | 1/18/17 | 16,040 | - |
| Indonesian Rupiah | JPHQ | Buy | 111,570,000,000 | 11,021,436 AUD | 1/19/17 | 22,935 | - |
| Japanese Yen | HSBK | Sell | 372,780,000 | 3,555,026 | 1/19/17 | 285,791 | - |
| Japanese Yen | SCNY | Sell | 219,020,000 | 2,090,733 | 1/19/17 | 169,955 | - |

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) *(continued)*

| | | | | | | | |
|-------------------|------|------|----------------|----------------|---------|-----------|------------|
| Chilean Peso | DBAB | Buy | 1,284,555,000 | 1,899,583 | 1/20/17 | - | (7,075) |
| Euro | BZWS | Sell | 905,628 | 998,563 | 1/20/17 | 36,049 | - |
| Euro | JPHQ | Sell | 2,459,575 | 2,714,461 | 1/23/17 | 100,018 | - |
| Japanese Yen | DBAB | Sell | 95,240,000 | 825,125 | 1/23/17 | - | (10,271) |
| Malaysian Ringgit | DBAB | Buy | 11,019,000 | 2,465,487 EUR | 1/23/17 | - | (174,126) |
| Malaysian Ringgit | JPHQ | Buy | 14,167,000 | 3,155,585 EUR | 1/23/17 | - | (208,711) |
| Chilean Peso | DBAB | Buy | 1,316,496,000 | 1,955,870 | 1/24/17 | - | (16,986) |
| Chilean Peso | JPHQ | Buy | 298,440,000 | 444,272 | 1/24/17 | - | (4,742) |
| Japanese Yen | JPHQ | Sell | 275,000,000 | 2,608,885 | 1/25/17 | 196,511 | - |
| Chilean Peso | MSCO | Buy | 1,535,857,500 | 2,327,409 | 1/27/17 | - | (66,054) |
| Euro | BZWS | Sell | 4,351,556 | 4,770,328 | 1/27/17 | 143,893 | - |
| Euro | GSCO | Sell | 1,800,000 | 1,975,302 | 1/27/17 | 61,600 | - |
| Indian Rupee | DBAB | Buy | 68,380,000 | 1,010,079 | 1/27/17 | - | (19,246) |
| Japanese Yen | JPHQ | Sell | 95,800,000 | 817,832 | 1/27/17 | - | (22,628) |
| Malaysian Ringgit | DBAB | Buy | 14,167,000 | 3,169,351 EUR | 1/27/17 | - | (225,709) |
| Chilean Peso | DBAB | Buy | 2,568,642,000 | 3,820,394 | 1/30/17 | - | (39,310) |
| Euro | CITI | Sell | 4,987,740 | 5,468,708 | 1/30/17 | 165,165 | - |
| Chilean Peso | DBAB | Buy | 3,852,962,000 | 5,776,432 | 1/31/17 | - | (105,185) |
| Euro | BOFA | Sell | 15,982,600 | 17,531,314 | 1/31/17 | 536,020 | - |
| Euro | GSCO | Sell | 6,683,000 | 7,325,303 | 1/31/17 | 218,853 | - |
| Indian Rupee | HSBK | Buy | 869,744,000 | 11,754,647 EUR | 1/31/17 | 97,997 | - |
| Japanese Yen | HSBK | Sell | 817,266,455 | 6,979,218 | 1/31/17 | - | (191,916) |
| South Korean Won | HSBK | Sell | 35,000,000,000 | 30,826,141 | 1/31/17 | 1,111,259 | - |
| Euro | JPHQ | Sell | 33,330 | 36,577 | 2/01/17 | 1,134 | - |
| Chilean Peso | JPHQ | Buy | 510,998,000 | 777,349 | 2/06/17 | - | (25,501) |
| Chilean Peso | MSCO | Buy | 4,416,626,000 | 6,714,238 | 2/06/17 | - | (215,916) |
| Chilean Peso | DBAB | Buy | 2,719,981,000 | 4,143,155 | 2/08/17 | - | (141,692) |
| Euro | BZWS | Sell | 4,094,000 | 4,639,014 | 2/08/17 | 284,088 | - |
| Chilean Peso | DBAB | Buy | 584,343,000 | 885,502 | 2/09/17 | - | (25,911) |
| Euro | CITI | Sell | 8,393,000 | 9,514,431 | 2/09/17 | 586,124 | - |
| Japanese Yen | CITI | Sell | 152,232,000 | 1,320,312 | 2/09/17 | - | (15,910) |
| Euro | HSBK | Sell | 7,662,000 | 8,621,589 | 2/10/17 | 470,549 | - |
| Japanese Yen | CITI | Sell | 613,483,000 | 6,028,191 | 2/10/17 | 643,118 | - |

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| | | | | | | | |
|-------------------|------|------|----------------|---------------|---------|-----------|------------|
| Euro | BZWS | Sell | 23,553,000 | 26,989,383 | 2/13/17 | 1,929,791 | - |
| Euro | GSCO | Sell | 1,183,000 | 1,346,964 | 2/13/17 | 88,292 | - |
| Euro | CITI | Sell | 4,817,000 | 5,316,764 | 2/14/17 | 191,416 | - |
| Euro | GSCO | Sell | 560,000 | 617,428 | 2/14/17 | 21,581 | - |
| Euro | JPHQ | Sell | 2,765,652 | 3,048,910 | 2/14/17 | 106,222 | - |
| Euro | SCNY | Sell | 3,955,000 | 4,330,330 | 2/14/17 | 122,160 | - |
| Chilean Peso | MSCO | Buy | 1,625,385,000 | 2,453,411 | 2/15/17 | - | (63,360) |
| Australian Dollar | JPHQ | Sell | 15,958,000 | 11,989,884 | 2/16/17 | 231,193 | - |
| Euro | GSCO | Sell | 6,210,000 | 7,081,698 | 2/16/17 | 473,603 | - |
| Euro | SCNY | Sell | 6,873,000 | 7,831,302 | 2/16/17 | 517,706 | - |
| Japanese Yen | GSCO | Sell | 195,642,140 | 1,742,868 | 2/16/17 | 25,155 | - |
| Japanese Yen | JPHQ | Sell | 100,450,000 | 993,242 | 2/16/17 | 111,304 | - |
| Chilean Peso | DBAB | Buy | 2,138,616,500 | 3,168,321 | 2/17/17 | - | (24,005) |
| Euro | MSCO | Sell | 1,228,000 | 1,322,900 | 2/17/17 | 16,121 | - |
| Chilean Peso | JPHQ | Buy | 329,492,989 | 484,157 | 2/21/17 | 154 | - |
| Euro | UBSW | Sell | 9,844,000 | 10,610,651 | 2/21/17 | 133,308 | - |
| Indonesian Rupiah | JPHQ | Buy | 34,485,000,000 | 3,374,266 AUD | 2/21/17 | 11,407 | - |
| South Korean Won | CITI | Sell | 16,347,000,000 | 14,007,712 | 2/21/17 | 128,670 | - |
| Chilean Peso | JPHQ | Buy | 333,447,011 | 490,724 | 2/22/17 | - | (634) |
| Euro | BZWS | Sell | 1,403,000 | 1,576,060 | 2/22/17 | 82,729 | - |
| Euro | JPHQ | Sell | 5,056,324 | 5,387,008 | 2/22/17 | 5,135 | - |
| Euro | JPHQ | Sell | 11,085,000 | 11,840,997 | 2/23/17 | 41,780 | - |
| Euro | UBSW | Sell | 370,478 | 395,680 | 2/23/17 | 1,332 | - |
| Mexican Peso | HSBK | Buy | 21,920,000 | 1,179,224 | 2/23/17 | - | (125,513) |
| Chilean Peso | DBAB | Buy | 2,982,950,000 | 4,387,336 | 2/27/17 | - | (4,544) |
| Chilean Peso | MSCO | Buy | 1,535,857,500 | 2,265,611 | 2/27/17 | - | (9,004) |
| Euro | BOFA | Sell | 1,464,790 | 1,561,481 | 2/27/17 | 2,040 | - |

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) *(continued)*

| | | | | | | | |
|-------------------|------|------|----------------|----------------|---------|---------|------------|
| Euro | SCNY | Sell | 8,685,912 | 9,262,309 | 2/27/17 | 15,140 | - |
| Japanese Yen | HSBK | Sell | 796,744,000 | 7,194,638 | 2/27/17 | 196,403 | - |
| Malaysian Ringgit | JPHQ | Buy | 118,779,709 | 25,021,294 EUR | 2/27/17 | - | (342,913) |
| Mexican Peso | CITI | Buy | 62,000,000 | 3,291,919 | 2/27/17 | - | (312,945) |
| Chilean Peso | CITI | Buy | 515,662,000 | 754,123 | 2/28/17 | 3,479 | - |
| Chilean Peso | DBAB | Buy | 2,398,605,000 | 3,507,502 | 2/28/17 | 16,490 | - |
| Euro | BOFA | Sell | 1,471,272 | 1,640,586 | 2/28/17 | 74,176 | - |
| Indian Rupee | DBAB | Buy | 1,151,765,600 | 15,659,308 EUR | 2/28/17 | - | (36,849) |
| Japanese Yen | BZWS | Sell | 726,500,000 | 7,164,906 | 2/28/17 | 783,420 | - |
| Japanese Yen | JPHQ | Sell | 304,127,000 | 2,999,576 | 2/28/17 | 328,162 | - |
| Malaysian Ringgit | DBAB | Buy | 71,195,440 | 15,390,946 EUR | 2/28/17 | - | (626,259) |
| Mexican Peso | MSCO | Buy | 117,000,000 | 6,279,014 | 3/01/17 | - | (658,867) |
| Euro | GSCO | Sell | 454,000 | 483,424 | 3/02/17 | 18 | - |
| Japanese Yen | JPHQ | Sell | 416,700,000 | 3,738,091 | 3/03/17 | 77,290 | - |
| Chilean Peso | DBAB | Buy | 1,123,610,000 | 1,653,584 | 3/06/17 | - | (3,520) |
| Japanese Yen | HSBK | Sell | 196,900,000 | 1,753,339 | 3/06/17 | 23,265 | - |
| Japanese Yen | BZWS | Sell | 192,016,500 | 1,908,988 | 3/09/17 | 221,565 | - |
| Mexican Peso | HSBK | Buy | 82,460,700 | 4,474,993 | 3/10/17 | - | (519,032) |
| Australian Dollar | CITI | Sell | 8,404,000 | 6,422,085 | 3/13/17 | 233,045 | - |
| Australian Dollar | JPHQ | Sell | 8,540,000 | 6,225,660 | 3/17/17 | - | (62,971) |
| South Korean Won | CITI | Sell | 5,158,000,000 | 4,708,567 | 3/20/17 | 328,631 | - |
| Japanese Yen | BZWS | Sell | 132,990,000 | 1,307,413 | 3/21/17 | 137,993 | - |
| Japanese Yen | CITI | Sell | 220,552,000 | 2,183,791 | 3/23/17 | 244,216 | - |
| Japanese Yen | MSCO | Sell | 311,200,000 | 3,081,859 | 3/23/17 | 345,109 | - |
| Japanese Yen | BZWS | Sell | 125,158,380 | 1,239,308 | 3/24/17 | 138,586 | - |
| South Korean Won | HSBK | Sell | 10,258,000,000 | 9,161,792 | 3/27/17 | 450,751 | - |
| South Korean Won | HSBK | Sell | 10,307,000,000 | 9,303,606 | 3/28/17 | 550,894 | - |
| Japanese Yen | JPHQ | Sell | 130,931,000 | 1,169,069 | 3/31/17 | 17,167 | - |
| Australian Dollar | GSCO | Sell | 26,618,090 | 20,373,220 | 4/06/17 | 781,148 | - |
| Japanese Yen | JPHQ | Sell | 278,975,000 | 2,730,859 | 4/07/17 | 275,622 | - |
| Mexican Peso | CITI | Buy | 21,365,740 | 1,169,431 | 4/07/17 | - | (148,502) |
| Japanese Yen | HSBK | Sell | 555,000,000 | 5,397,389 | 4/11/17 | 511,881 | - |
| Japanese Yen | BZWS | Sell | 281,000,000 | 2,732,639 | 4/13/17 | 258,823 | - |

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| | | | | | | | |
|------------------|------|------|----------------|------------|---------|---------|------------|
| Japanese Yen | CITI | Sell | 146,000,000 | 1,372,180 | 4/13/17 | 86,852 | - |
| Japanese Yen | DBAB | Sell | 277,200,000 | 2,697,311 | 4/13/17 | 256,949 | - |
| Japanese Yen | BZWS | Sell | 146,100,000 | 1,416,886 | 4/24/17 | 129,954 | - |
| Mexican Peso | DBAB | Buy | 62,150,960 | 3,273,688 | 4/24/17 | - | (311,038) |
| South Korean Won | HSBK | Sell | 13,696,000,000 | 12,015,616 | 4/25/17 | 382,719 | - |
| South Korean Won | HSBK | Sell | 3,816,000,000 | 3,329,988 | 4/26/17 | 88,791 | - |
| South Korean Won | HSBK | Sell | 4,601,000,000 | 4,017,814 | 5/02/17 | 109,700 | - |
| Japanese Yen | GSCO | Sell | 203,561,000 | 1,964,780 | 5/15/17 | 169,773 | - |
| Japanese Yen | HSBK | Sell | 286,780,000 | 2,768,414 | 5/15/17 | 239,580 | - |
| Japanese Yen | SCNY | Sell | 152,158,000 | 1,475,407 | 5/15/17 | 133,673 | - |
| South Korean Won | CITI | Sell | 5,173,000,000 | 4,515,144 | 5/15/17 | 120,775 | - |
| Japanese Yen | MSCO | Sell | 245,000,000 | 2,278,815 | 5/16/17 | 118,288 | - |
| Japanese Yen | SCNY | Sell | 103,657,300 | 965,511 | 5/16/17 | 51,411 | - |
| South Korean Won | CITI | Sell | 4,268,000,000 | 3,711,950 | 5/16/17 | 86,338 | - |
| Japanese Yen | BOFA | Sell | 705,633,500 | 6,581,174 | 5/18/17 | 357,922 | - |
| Japanese Yen | CITI | Sell | 2,262,483,100 | 20,951,303 | 5/18/17 | 997,598 | - |
| South Korean Won | HSBK | Sell | 7,321,000,000 | 6,255,661 | 5/18/17 | 36,478 | - |
| Japanese Yen | BOFA | Sell | 704,526,000 | 6,544,598 | 5/19/17 | 330,796 | - |
| Japanese Yen | HSBK | Sell | 707,007,200 | 6,567,647 | 5/19/17 | 331,961 | - |
| Japanese Yen | BOFA | Sell | 706,440,000 | 6,537,757 | 5/22/17 | 306,117 | - |
| Japanese Yen | JPHQ | Sell | 532,106,000 | 4,940,127 | 5/22/17 | 246,320 | - |
| South Korean Won | DBAB | Sell | 5,870,000,000 | 4,999,276 | 5/22/17 | 12,579 | - |
| Japanese Yen | BOFA | Sell | 860,890,000 | 7,828,265 | 5/25/17 | 233,026 | - |
| Japanese Yen | HSBK | Sell | 154,574,000 | 1,410,218 | 5/25/17 | 46,482 | - |
| Mexican Peso | JPHQ | Buy | 39,025,000 | 2,049,579 | 5/30/17 | - | (198,740) |
| Japanese Yen | CITI | Sell | 153,700,000 | 1,455,989 | 6/08/17 | 98,921 | - |
| Japanese Yen | CITI | Sell | 230,997,000 | 2,215,607 | 6/16/17 | 175,139 | - |

Templeton Global Income Fund

Statement of Investments, November 30, 2016 (unaudited) *(continued)*

| | | | | | | | |
|--|------|------|---------------|---------------|----------|---------------|-----------------|
| Japanese Yen | JPHQ | Sell | 197,300,000 | 1,891,595 | 6/16/17 | 148,783 | - |
| Japanese Yen | DBAB | Sell | 186,830,000 | 1,788,925 | 6/19/17 | 138,319 | - |
| Japanese Yen | CITI | Sell | 207,460,000 | 2,021,289 | 6/20/17 | 188,316 | - |
| Japanese Yen | DBAB | Sell | 187,160,000 | 1,818,500 | 6/22/17 | 164,698 | - |
| Japanese Yen | JPHQ | Sell | 154,420,000 | 1,509,187 | 7/14/17 | 142,989 | - |
| Malaysian Ringgit | DBAB | Buy | 9,759,000 | 2,166,837 EUR | 7/20/17 | - | (181,947) |
| Japanese Yen | CITI | Sell | 178,564,000 | 1,710,219 | 7/25/17 | 129,430 | - |
| Japanese Yen | DBAB | Sell | 631,276,974 | 6,080,846 | 7/31/17 | 490,388 | - |
| Japanese Yen | DBAB | Sell | 687,444,000 | 6,960,753 | 8/18/17 | 866,688 | - |
| Japanese Yen | HSBK | Sell | 1,286,140,000 | 13,044,016 | 8/22/17 | 1,640,038 | - |
| Japanese Yen | JPHQ | Sell | 926,943,000 | 9,401,664 | 8/22/17 | 1,182,622 | - |
| Japanese Yen | BZWS | Sell | 307,053,000 | 3,108,721 | 8/24/17 | 385,827 | - |
| Japanese Yen | DBAB | Sell | 303,441,000 | 3,076,621 | 8/24/17 | 385,758 | - |
| Japanese Yen | JPHQ | Sell | 800,079,000 | 8,098,580 | 8/28/17 | 1,002,011 | - |
| Japanese Yen | DBAB | Sell | 509,728,000 | 5,172,724 | 8/30/17 | 651,012 | - |
| Japanese Yen | JPHQ | Sell | 450,908,000 | 4,566,619 | 8/30/17 | 566,690 | - |
| Japanese Yen | HSBK | Sell | 980,688,000 | 9,738,709 | 9/01/17 | 1,038,211 | - |
| Japanese Yen | JPHQ | Sell | 278,975,000 | 2,755,989 | 10/10/17 | 275,528 | - |
| Mexican Peso | DBAB | Buy | 67,596,340 | 3,489,384 | 10/23/17 | - | (352,541) |
| Mexican Peso | CITI | Buy | 21,771,590 | 1,126,311 | 10/24/17 | - | (116,147) |
| Japanese Yen | CITI | Sell | 104,080,747 | 1,014,175 | 11/09/17 | 87,190 | - |
| Japanese Yen | CITI | Sell | 335,732,000 | 3,272,944 | 11/14/17 | 281,934 | - |
| Japanese Yen | JPHQ | Sell | 102,242,000 | 998,442 | 11/14/17 | 87,577 | - |
| Japanese Yen | CITI | Sell | 152,157,000 | 1,436,514 | 11/16/17 | 80,806 | - |
| Japanese Yen | DBAB | Sell | 592,373,000 | 5,522,056 | 11/21/17 | 242,564 | - |
| Mexican Peso | CITI | Buy | 245,000,000 | 11,425,747 | 11/24/17 | - | (113,325) |
| Japanese Yen | SCNY | Sell | 696,345,000 | 6,391,711 | 11/27/17 | 183,470 | - |
| Total Forward Exchange Contracts | | | | | | \$ 36,593,016 | \$ (7,417,133) |
| Net unrealized appreciation (depreciation) | | | | | | \$ 29,175,883 | |

aMay be comprised of multiple contracts with the same counterparty, currency and settlement date.

* In U.S. dollars unless otherwise indicated.

Templeton Global Income Fund

Statement of Investments, November 30, 2016

(unaudited) (continued)

At November 30, 2016, the Fund had the following interest rate swap contracts outstanding.
See Note 3.

Interest Rate Swap Contracts

| Description | Exchange | Notional Amount | Expiration Date | Unrealized | |
|---|----------|--------------------|--------------------|--------------|----------------|
| | | | | Appreciation | Depreciation |
| Centrally Cleared Swap Contracts | | | | | |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.914% | LCH \$ | 35,260,000 | 1/22/25 | \$ 330,107 | \$ - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.970% | LCH | 44,070,000 | 1/23/25 | 225,635 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.973% | LCH | 26,010,000 | 1/27/25 | 128,571 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.937% | LCH | 6,500,000 | 1/29/25 | 50,891 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.942% | LCH | 5,500,000 | 1/30/25 | 41,901 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.817% | LCH | 8,680,000 | 2/03/25 | 153,136 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.978% | LCH | 800,000 | 3/27/25 | 7,447 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 1.985% | LCH | 800,000 | 3/27/25 | 6,981 | - |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.449% | LCH | 6,340,000 | 7/02/25 | - | (211,863) |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.310% | LCH | 16,220,000 | 7/29/25 | - | (332,972) |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.752% | LCH | 23,960,000 | 7/29/45 | - | (1,541,461) |
| Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.378% | LCH | 56,100,000 | 11/18/46 | 1,468,089 | - |
| Total Interest Rate Swap Contracts | | | | \$ 2,412,758 | \$ (2,086,296) |
| Net unrealized appreciation (depreciation) | | | | \$ 326,462 | |

ABBREVIATIONS

Counterparty/Exchange

BOFA Bank of America Corp.

BZWS Barclays Bank PLC

CITI Citigroup, N.A.

DBAB Deutsche Bank AG

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GSCO Goldman Sachs Group, Inc.
HSBK HSBC Bank PLC
JPHQ JPMorgan Chase N.A.
LCH London Clearing House
MSCO Morgan Stanley and Co. Inc.
SCNY Standard Chartered Bank
UBSW UBS AG

Currency

AUD Australian Dollar
BRL Brazilian Real
COP Colombian Peso
EUR Euro
IDR Indonesian Rupiah
INR Indian Rupee
EUR Euro
JPY Japanese Yen
KRW South Korean Won
LKR Sri Lankan Rupee
MXN Mexican Peso
MYR Malaysian Ringgit
PEN Peruvian Nuevo Sol
PHP Philippine Peso
PLN Polish Zloty
ZAR South African Rand

Selected Portfolio

BBA British Bankers Association
FRN Floating Rate Note
GDP Gross Domestic Product
LIBOR London Interbank Offered Rate
VRI Value Recovery Instruments

Templeton Global Income Fund

Notes to Statement of Investments (unaudited)

1. ORGANIZATION

Templeton Global Income Fund (Fund) is registered under the Investment Company Act of 1940 (1940 Act) as a closed-end management investment company and applies the specialized accounting and reporting guidance in U.S. Generally Accepted Accounting Principles.

As approved by the Fund's Board of Trustees (the Board) at a meeting held on July 13, 2016, the Fund's fiscal year-end will be changed to December 31st. As a result, the Fund will experience a shortened fiscal year covering the transitional period between the Fund's current fiscal year end and December 31, 2016.

2. FINANCIAL INSTRUMENT VALUATION

The Fund's investments in financial instruments are carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Fund calculates the net asset value (NAV) per share as of 4 p.m. Eastern time each day the New York Stock Exchange (NYSE) is open for trading. Under compliance policies and procedures approved by the Board, the Fund's administrator has responsibility for oversight of valuation, including leading the cross-functional Valuation Committee (VC). The VC provides administration and oversight of the Fund's valuation policies and procedures, which are approved annually by the Board. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers, and other market sources to determine fair value.

Debt securities generally trade in the over-the-counter (OTC) market rather than on a securities exchange. The Fund's pricing services use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services also utilize proprietary valuation models which may consider market characteristics such as benchmark yield curves, credit spreads, estimated default rates, anticipated market interest rate volatility, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair value. Securities denominated in a foreign currency are converted into their U.S. dollar equivalent at the foreign exchange rate in effect at 4 p.m. Eastern time on the date that the values of the foreign debt securities are determined.

Investments in open-end mutual funds are valued at the closing NAV.

Derivative financial instruments (derivatives) listed on an exchange are valued at the official closing price of the day. Certain derivatives trade in the OTC market. The Fund's pricing services use various techniques including industry standard option pricing models and proprietary discounted cash flow models to determine the fair value of those instruments. The Fund's net benefit or obligation under the derivative contract, as measured by the fair value of the contract, is included in net assets.

The Fund has procedures to determine the fair value of financial instruments for which market prices are not reliable or readily available. Under these procedures, the VC convenes on a regular basis to review such financial instruments and considers a number of factors, including significant unobservable valuation

inputs, when arriving at fair value. The VC primarily employs a market-based approach which may use related or comparable assets or liabilities, recent transactions, market multiples, book values, and other relevant information for the investment to determine the fair value of the investment. An income-based valuation approach may also be used in which the anticipated future cash flows of the investment are discounted to calculate fair value. Discounts may also be applied due to the nature or duration of any restrictions on the disposition of the investments. Due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an active market existed. The VC employs various methods for calibrating these valuation approaches including a regular review of key inputs and assumptions, transactional back-testing or disposition analysis, and reviews of any related market activity.

3. DERIVATIVE FINANCIAL INSTRUMENTS

The Fund invested in derivatives in order to manage risk or gain exposure to various other investments or markets. Derivatives are financial contracts based on an underlying or notional amount, require no initial investment or an initial net investment that is smaller than would normally be required to have a similar response to changes in market factors, and require or permit net settlement. Derivatives contain various risks including the potential inability of the counterparty to fulfill their obligations under the terms of the contract, the potential for an illiquid secondary market, and/or the potential for market movements.

Derivative counterparty credit risk is managed through a formal evaluation of the creditworthiness of all potential counterparties. The Fund attempts to reduce its exposure to counterparty credit risk on OTC derivatives, whenever possible, by entering into International Swaps and Derivatives Association (ISDA) master agreements with certain counterparties. These agreements contain various provisions, including but not limited to collateral requirements, events of default, or early termination. Termination events applicable to the counterparty include certain deteriorations in the credit quality of the counterparty. Termination events applicable to the Fund include failure of the Fund to maintain certain net asset levels and/or limit the decline in net assets over various periods of time. In the event of default or early termination, the ISDA master agreement gives the non-defaulting party the right to net and close-out all transactions traded, whether or not arising under the ISDA agreement, to one net amount payable by one counterparty to the other. Early termination by the counterparty may result in an immediate payment by the Fund of any net liability owed to that counterparty under the ISDA agreement.

Collateral requirements differ by type of derivative. Collateral or initial margin requirements are set by the broker or exchange clearing house for exchange traded and centrally cleared derivatives. Initial margin deposited is held at the exchange and can be in the form of cash and/or securities. For OTC derivatives traded under an ISDA master agreement, posting of collateral is required by either the Fund or the applicable counterparty if the total net exposure of all OTC derivatives with the applicable counterparty exceeds the minimum transfer amount, which typically ranges from \$100,000 to \$250,000, and can vary depending on the counterparty and the type of the agreement. Generally, collateral is determined at the close of Fund business each day and any additional collateral required due to changes in derivative values may be delivered by the Fund or the counterparty within a few business days. Collateral pledged and/or received by the Fund for OTC derivatives, if any, is held in segregated accounts with the Fund's custodian/counterparty broker and can be in the form of cash and/or securities. Unrestricted cash may be invested according to the Fund's investment objectives. To the extent that the amounts due to the Fund from its counterparties are not subject to collateralization or are not fully collateralized, the Fund bears the risk of loss from counterparty non-performance.

At November 30, 2016, the Fund received \$8,611,085 in United Kingdom Treasury Bonds and U.S. Treasury Bonds and Notes as collateral for derivatives.

The Fund entered into OTC forward exchange contracts primarily to manage and/or gain exposure to certain foreign currencies. A forward exchange contract is an agreement between the Fund and a counterparty to buy or sell a foreign currency for a specific exchange rate on a future date.

The Fund entered into interest rate swap contracts primarily to manage interest rate risk. An interest rate swap is an agreement between the Fund and a counterparty to exchange cash flows based on the difference between two interest rates, applied to a notional amount. These agreements may be privately negotiated in the over-the-counter market (OTC interest rate swaps) or may be executed on a registered exchange (centrally cleared interest rate swaps). For centrally cleared interest rate swaps, required initial margins are pledged by the Fund, and the daily change in fair value is accounted for as a variation margin payable or receivable. Over the term of the contract, contractually required payments to be paid and to be received are accrued daily and recorded as unrealized depreciation and appreciation until the payments are made, at which time they are realized.

The Fund invests in value recovery instruments (VRI) primarily to gain exposure to growth risk. Periodic payments from VRI are dependent on established benchmarks for underlying variables. VRI has a notional amount, which is used to calculate amounts of payments to holders. Payments are recorded upon receipt as realized gains. The risks of investing in VRI include growth risk, liquidity, and the potential loss of investment.

4. INCOME TAXES

At November 30, 2016, the cost of investments and net unrealized appreciation (depreciation) for income tax purposes were as follows:

| | | |
|--|----|---------------|
| Cost of investments | \$ | 945,692,504 |
| Unrealized appreciation | \$ | 15,412,121 |
| Unrealized depreciation | | (90,764,634) |
| Net unrealized appreciation (depreciation) | \$ | (75,352,513) |

5. CONCENTRATION OF RISK

Investing in foreign securities may include certain risks and considerations not typically associated with investing in U.S. securities, such as fluctuating currency values and changing local and regional economic, political and social conditions, which may result in greater market volatility. In addition, certain foreign securities may not be as liquid as U.S. securities.

6. INVESTMENTS IN AFFILIATED MANAGEMENT INVESTMENT COMPANIES

The Fund invests in one or more affiliated management investment companies for purposes other than exercising a controlling influence over the management or policies. During the period ended November 30, 2016, the Fund held investments in affiliated management investment companies as follows:

| | Number of Shares Held at Beginning of Period | Gross Additions | Gross Reductions | Number of Shares Held at End of Period | Value at End of Period | Investment Income | Realized Gain (Loss) | % of Affiliated Fund Shares Outstanding Held at End of Period |
|---|--|--------------------|---------------------|--|------------------------------|----------------------|----------------------------|--|
| Non-Controlled Affiliates | | | | | | | | |
| Institutional Fiduciary Trust Money Market Portfolio | 113,186,351 | 102,909,767 | (99,437,566) | 116,658,552 | \$ 116,658,552 \$ | - \$ | - | 0.8 % |

7. FAIR VALUE MEASUREMENTS

The Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's financial instruments and are summarized in the following fair value hierarchy:

- Level 1 – quoted prices in active markets for identical financial instruments
- Level 2 – other significant observable inputs (including quoted prices for similar financial instruments, interest rates, prepayment speed, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of financial instruments)

The input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfers as of the date of the underlying event which caused the movement.

A summary of inputs used as of November 30, 2016, in valuing the Fund's assets and liabilities carried at fair value, is as follows:

| | | Level 1 | | Level 2 | | Level 3 | | Total |
|---|----|-------------|----|-------------|----|---------|----|-------------|
| Assets: | | | | | | | | |
| Investments in Securities: | | | | | | | | |
| Foreign Government and Agency Securities ^a | \$ | - | \$ | 753,681,439 | \$ | - | \$ | 753,681,439 |
| Short Term Investments | | 116,658,552 | | | | | | 116,658,552 |
| Total Investments in Securities | \$ | 116,658,552 | \$ | 753,681,439 | \$ | - | \$ | 870,339,991 |
| Other Financial Instruments: | | | | | | | | |
| Forward Exchange Contracts | \$ | - | \$ | 36,593,016 | \$ | - | \$ | 36,593,016 |
| Swap Contracts | | - | | 2,412,758 | | - | | 2,412,758 |
| Total Other Financial Instruments | \$ | - | \$ | 39,005,774 | \$ | - | \$ | 39,005,774 |
| Liabilities: | | | | | | | | |
| Other Financial Instruments: | | | | | | | | |
| Forward Exchange Contracts | \$ | - | \$ | 7,417,133 | \$ | - | \$ | 7,417,133 |
| Swap Contracts | | - | | 2,086,296 | | - | | 2,086,296 |
| Total Other Financial Instruments | \$ | - | \$ | 9,503,429 | \$ | - | \$ | 9,503,429 |

^aFor detailed categories, see the accompanying Statement of Investments.

8. SUBSEQUENT EVENTS

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The Fund has evaluated subsequent events through the issuance of the Statement of Investments and determined that no events have occurred that require disclosure other than what has already been disclosed.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Item 2. Controls and Procedures.

(a) Evaluation of Disclosure Controls and Procedures. The Registrant maintains disclosure controls and procedures that are designed to ensure that information required to be disclosed in the Registrant's filings under the Securities Exchange Act of 1934 and the Investment Company Act of 1940 is recorded, processed, summarized and reported within the periods specified in the rules and forms of the Securities and Exchange Commission. Such information is accumulated and communicated to the Registrant's management, including its principal executive officer and principal financial officer, as appropriate, to allow timely decisions regarding required disclosure. The Registrant's management, including the principal executive officer and the principal financial officer, recognizes that any set of controls and procedures, no matter how well designed and operated, can provide only reasonable assurance of achieving the desired control objectives.

Within 90 days prior to the filing date of this Quarterly Schedule of Portfolio Holdings on Form N-Q, the Registrant had carried out an evaluation, under the supervision and with the participation of the Registrant's management, including the Registrant's principal executive officer and the Registrant's principal financial officer, of the effectiveness of the design and operation of the Registrant's disclosure controls and procedures. Based on such evaluation, the Registrant's principal executive officer and principal financial officer concluded that the Registrant's disclosure controls and procedures are effective.

(b) Changes in Internal Controls. There have been no changes in the Registrant's internal controls or in other factors that could materially affect the internal controls over financial reporting subsequent to the date of their evaluation in connection with the preparation of this Quarterly Schedule of Portfolio Holdings on Form N-Q.

Item 3. Exhibits.

(a) Certification pursuant to Section 30a-2 under the Investment Company Act of 1940 of Laura F. Ferguson, Chief Executive Officer - Finance and

Administration, and Mark H. Otani, Chief Financial Officer and Chief Accounting Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Templeton Global Income Fund

By /s/LAURA F. FERGERSON

Laura F. Ferguson

Chief Executive Officer -

Finance and Administration

Date February 27, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/LAURA F. FERGERSON

Laura F. Ferguson

Chief Executive Officer -

Finance and Administration

Date February 27, 2017

By /s/MARK H. OTANI

Mark H. Otani

Chief Financial Officer and

Chief Accounting Officer

Date February 27, 2017