

PENN TREATY AMERICAN CORP
 Form 3/A
 May 14, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â Beutel Robert J
 (Last) (First) (Middle)
 3440 LEHIGH STREET, Â C/O
 PENN TREATY AMERICAN CORPORATION
 (Street)
 ALLENTOWN, Â PA Â 18103
 (City) (State) (Zip)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 05/01/2008

3. Issuer Name and Ticker or Trading Symbol
 PENN TREATY AMERICAN CORP [PTA]

4. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer Other
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)
 05/12/2008

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	15,500	D ⁽¹⁾	Â
Common Stock	527,290	I	See footnote ⁽²⁾
Common Stock	22,200	I	See footnote ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
None	Â (4)	Â (4)	None (4)	(4)	\$ (4)	D (4) Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Beutel Robert J 3440 LEHIGH STREET C/O PENN TREATY AMERICAN CORPORATION ALLENTOWN, PA 18103	Â X	Â	Â	Â

Signatures

/s/ Linda G. Carraghan, by Power of Attorney for Robert J. Beutel 05/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Mr. Beutel via his retirement savings account and personal account.
- (2) Shares held in two corporate accounts. Mr. Beutel is the president of both corporations and a holder of over 10% of each of these two accounts, but he is not the sole beneficiary.
- (3) Correction to previously reported information. Shares held by Mr. Beutel's wife (via her retirement account and personal account) as to which beneficial ownership is disclaimed.
- (4) No Table II securities beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.