

Edgar Filing: PYRAMID OIL CO - Form 10QSB

	March 31, 2004 (Unaudited)	December 31, 2003 (Audited)
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CURRENT ASSETS:		
Cash and cash equivalents	\$ 807,611	\$ 606,799
Short-term investments	850,000	850,000
Trade accounts receivable	271,524	217,460
Interest receivable	64,454	63,430
Crude oil inventory	67,127	48,417
Prepaid expenses	83,865	114,411
Deferred income taxes	27,927	27,927
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TOTAL CURRENT ASSETS	2,172,508	1,928,444
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PROPERTY AND EQUIPMENT, at cost		
Oil and gas properties and equipment (successful efforts method)	10,786,068	10,769,838
Capitalized asset retirement costs	290,450	290,450
Drilling and operating equipment	1,819,360	1,819,360
Land, buildings and improvements	947,426	947,426
Automotive, office and other property and equipment	968,320	967,244
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	14,811,624	14,794,318
Less: accumulated depletion, depreciation, amortization and valuation allowance	(12,971,407)	(12,925,901)
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	1,840,217	1,868,417
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OTHER ASSETS		
	36,819	38,237
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	\$4,049,544	\$3,835,098
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