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LGL GROU Form 4 December 1											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB										
	UNITED STAT		RITIES A			NGE	COMMISSIO	N OMB Number:	3235-0287		
Check th if no lon	gor								January 31, 2005		
subject t Section Form 4 o	o STATEMENT 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (SECURITIES									
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
GABELLI MARIO J Symbol			suer Name and Ticker or Trading ol GROUP INC [LGL]				5. Relationship of Reporting Person(s) to Issuer				
(Lost)	(First) (Middle)			-	-		(Ch	eck all applica	ble)		
				of Earliest Transaction /Day/Year)Director /2012Officer (giv below)					e title Other (specify below)		
				nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
RYE, NY 1	.0580						Person	More than one	Reporting		
(City)	(State) (Zip)	Tab	le I - Non-I	Derivative	e Secu	rities Ao	cquired, Disposed	of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Exec any				4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount	(D)	Price	(Insu: 5 and 4)				
Common Stock	12/11/2012		Р	100	А	\$ 5.11	96,130	Ι	By: GGCP, Inc. <u>(1)</u>		
Common Stock	12/12/2012		Р	200	А	\$ 5.12	96,330	Ι	By: GGCP, Inc. (1)		
Common Stock							96,756	I	By: MJG-IV Limited Partnership		
Common Stock							238,261	D <u>(3)</u>			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				+, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
GABELLI MARIO J C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER RYE, NY 10580		Х		
Signatures				
/s/ Douglas R. Jamieson, Attorney- Gabelli	12/13/2012			
<u>**</u> Signature of Reporting	Person			Date

**Signature of Reporting Person

- **Explanation of Responses:** If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are owned by GGCP, Inc. ("GGCP"). Mr. Gabelli is deemed the beneficial owner of the shares owned by GGCP since he is (1) the Chief Executive Officer, a director and the controlling shareholder of GGCP. Mr. Gabelli has less than a 100% interest in GGCP and disclaims beneficial ownership of the shares held by GGCP in excess of his pecuniary interest.
- These shares are owned by MJG-IV Limited Partnership ("MJG-IV"). Mr. Gabelli is deemed the beneficial owner of the shares owned by (2) MJG-IV since he is the general partner. Mr. Gabelli has less than a 100% interest in MJG-IV and disclaims beneficial ownership of the shares held by MJG-IV in excess of his pecuniary interest.
- (3) Includes 8,767 shares held in a 401(k) account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners

Shares

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