PROCTER & GAMBLE CO

Form 4 May 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

3235-0287

Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

BYRNES BRUCE L

1. Name and Address of Reporting Person *

			PROCTER & GAMBLE CO [PG]					[PG]	(Check all applicable)			
(Last) (First) (Middle) ONE PROCTER AND GAMBLE PLAZA				of Earlies /Day/Yea /2005		Transaction	n		_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Vice COB-Global Household Care			
(Street) 4. If A				If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
CINCINN	Filed(M	` '					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Ta	ble I - No	n.	-Derivativ	e Secu	ırities Acqu	ired, Disposed of	, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transac Code (Instr. 8)	4. Securit over Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/09/2005			M		26,000	A	\$ 20.2962	375,680	D		
Common Stock	05/09/2005			F		7,196	D	\$ 54.805	368,484	D		
Common Stock	05/09/2005			F		9,629	D	\$ 54.805	358,855	D		
Common Stock									65,881.53	I	By Retirement Plan	

Trustees

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 20.2962	05/09/2005		M		26,000	02/28/1997	03/01/2006	Common Stock	26,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BYRNES BRUCE L ONE PROCTER AND GAMBLE PLAZA

CINCINNATI, OH 45202

X

Vice COB-Global Household Care

Signatures

BRUCE L. BYRNES

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

05/11/2005

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2