

Edgar Filing: Equity Commonwealth - Form 8-K

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

Reference is hereby made to the Articles Supplementary of Equity Commonwealth, a Maryland real estate investment trust (the “Company”), dated as of October 10, 2006 (the “Articles Supplementary”), for the Company’s 6-1/2% Series D Cumulative Convertible Preferred Shares (CUSIP No. 294628201) (the “Series D Preferred Shares”). A copy of the Articles Supplementary was included as an exhibit to the Company’s Current Report on Form 8-K, filed with the United States Securities and Exchange Commission (the “SEC”) on October 11, 2006, which is available on the SEC’s website at www.sec.gov.

On September 26, 2018, the Board of Trustees of the Company declared a special, one-time distribution of \$2.50 per common share which will be paid on October 23, 2018, to common shareholders of record on October 9, 2018 (the “Common Share Distribution”). As a result of the Common Share Distribution being in excess of \$0.84 per share, Section 8(a)(v) of the Articles Supplementary requires an adjustment to the Conversion Rate (as defined in the Articles Supplementary) applicable to the Series D Preferred Shares. Pursuant to Section 8(m) of the Articles Supplementary, the Company hereby notifies the holders of the Series D Preferred Shares that the adjusted Conversion Rate applicable to the Series D Preferred Shares is equal to 0.5215, effective October 10, 2018, the date immediately after the record date of the Common Share Distribution.

The information in this Item 7.01 disclosure is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities under that Section. In addition, the information in this Item 7.01 disclosure shall not be incorporated by reference into the filings of the Company under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Regulation FD Disclosures

We intend to use any of the following to comply with our disclosure obligations under Regulation FD: press releases, SEC filings, public conference calls, or our website. We routinely post important information on our website at www.eqcre.com, including information that may be deemed to be material. We encourage investors and others interested in the company to monitor these distribution channels for material disclosures.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EQUITY COMMONWEALTH

By: /s/ Orrin S. Shifrin

Name: Orrin S. Shifrin

Title: Executive Vice President, General Counsel and Secretary

Date: October 9, 2018