

FIRST TRUST STRATEGIC HIGH INCOME FUND

Form 3

July 25, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BRIX SUSAN M
(Last) (First) (Middle)

1001 WARRENVILLE ROAD,Â SUITE 300

(Street)

LISLE,Â ILÂ 60532

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/25/2005

3. Issuer Name and Ticker or Trading Symbol

FIRST TRUST STRATEGIC HIGH INCOME FUND [FHI]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer ___ Other
(give title below) (specify below)
Assistant Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr.)

Table I - Non-Derivative Securities Beneficially Owned