

CLARK STEVEN K
Form 4
October 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARK STEVEN K

2. Issuer Name and Ticker or Trading Symbol
FLANDERS CORP [fldr]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2399 26TH AVE N

3. Date of Earliest Transaction (Month/Day/Year)
10/03/2007

____ Director
____ Officer (give title below) Other (specify below)
Former Director and 10% Owner

(Street)
ST PETERSBURG, FL 33713

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 10/03/2007 | 10/03/2007 | M | | 1,000,000 | A | \$ 2.5 |
| Common Stock | 10/03/2007 | 10/03/2007 | F | | 543,478 | D | \$ 4.6 |
| Common Stock | 10/03/2007 | 10/03/2007 | J | | 250,000 | D | \$ 0 |
| Common Stock | 10/03/2007 | 10/03/2007 | D | | 1,183,872 | D | \$ 0 |
| Common Stock | 10/03/2007 | 10/03/2007 | S | | 1,510,367 | D | \$ 4.6 |
| | | | | | | | 0 |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option | \$ 2.5 | 10/03/2007 | | M | 1,000,000 | 02/22/1996 | 12/22/2009 | Common Stock | 1,000,000 |
| Stock Option | \$ 7.5 | 11/07/2001 | | A | 1,000,000 | 11/07/2001 | 11/07/2011 | Common Stock | 1,000,000 |
| Stock Option | \$ 8.6 | 08/24/2004 | | A | 500,000 | 08/24/2007 | 08/24/2009 | Common Stock | 500,000 |
| Stock Option | \$ 11.1 | 12/07/2005 | | A | 500,000 | 12/05/2005 | 12/06/2010 | Common Stock | 500,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CLARK STEVEN K
2399 26TH AVE N
ST PETERSBURG, FL 33713

Former Director and 10% Owner

Signatures

Steven K. Clark 10/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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