LAVIN WILLIAM K
Form 4
March 15, 2012

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
*See* Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

| 1. Name and Address of Reporting Person *<br>LAVIN WILLIAM K | 2. Issuer Name **and** Ticker or Trading Symbol<br>**ALLEGHANY CORP /DE [Y]** | 5. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable) |
|---|---|---|
| (Last)　(First)　(Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/14/2012 | __X__ Director　_____ 10% Owner<br>_____ Officer (give title below)　_____ Other (specify below) |
| 190 BEACH 137TH STREET | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_ Form filed by One Reporting Person<br>___ Form filed by More than One Reporting Person |
| BELLE HARBOR, NY 11694 | | |
| (City)　(State)　(Zip) | | |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/14/2012 | | M | | 1,195 | A | $ 187.08 | 3,366 | D | |
| Common Stock | 03/14/2012 | | S | | 1 | D | $ 327.96 | 3,365 | D | |
| Common Stock | 03/14/2012 | | S | | 200 | D | $ 327.8 | 3,165 | D | |
| Common Stock | 03/14/2012 | | S | | 499 | D | $ 327.79 | 2,666 | D | |
| Common Stock | 03/14/2012 | | S | | 29 | D | $ 327.71 | 2,637 | D | |
| | 03/14/2012 | | S | | 366 | D | | 2,271 | D | |

1

| Common Stock | | | | | $ 327.55 | | | |
| Common Stock | 03/14/2012 | | S | 100 | D | $ 327.51 | 2,171 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Der Sec (In |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option (right to buy) | $ 187.08 | 03/14/2012 | | M | | | | 1,195 | (1) | 04/28/2012 | Common Stock | 1,195 | |

## Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| LAVIN WILLIAM K 190 BEACH 137TH STREET BELLE HARBOR, NY 11694 | X | | | |

## Signatures

| Christopher K. Dalrymple, Attorney-in-Fact | 03/15/2012 |
|---|---|
| **Signature of Reporting Person | Date |

## Explanation of Responses:

\*    If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\*    Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** One-third of such option became exercisable on each of the first, second and third anniversaries of the date of grant. The option was granted for no cash consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Explanation of Responses:                                                                                                    3