

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST
Form 8-K
April 21, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
Date of report (Date of earliest event reported) April 15, 2016

Pennsylvania Real Estate Investment Trust
(Exact Name of Registrant as Specified in its Charter)

Pennsylvania 1-6300 23-6216339
(State or Other Jurisdiction (Commission (IRS Employer
of Incorporation or Organization) File Number) Identification No.)

The Bellevue, 200 S. Broad Street, Philadelphia, Pennsylvania 19102
(Address of Principal Executive Offices) (Zip Code)
Registrant's telephone number, including area code: (215) 875-0700

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 15, 2016, Pennsylvania Real Estate Investment Trust and certain of its subsidiaries (collectively, the “Company”) entered into a Separation of Employment Agreement with Ronald Rubin (the “Separation Agreement”), the Company's Executive Chairman. Pursuant to the terms of the Separation Agreement, Mr. Rubin’s employment with the Company will end on June 7, 2016, although he will continue to serve as the non-executive Chairman of the Company’s Board of Trustees following that date and he will receive an annual retainer fee of \$100,000 for his service in that role. The Company has previously disclosed that it had provided a notice of non-renewal of Mr. Rubin's employment agreement, which, consequently, was scheduled to expire on such date.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PENNSYLVANIA REAL ESTATE INVESTMENT
TRUST

Date: April 21, 2016 By: /s/ Robert F. McCadden
Robert F. McCadden
Executive Vice President and Chief Financial Officer