

DEVRY INC  
Form 8-K  
May 10, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

**Date of Report**  
(Date of earliest event reported)  
**May 8, 2007**

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**DEVRY INC.**  
(Exact name of registrant as specified in its charter)

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**Delaware**  
(State of incorporation)

**1-13988**  
(Commission File  
Number)

**36-3150143**  
(IRS Employer  
Identification No.)

**One Tower Lane, Suite 1000**  
**Oakbrook Terrace, Illinois**  
(Address of principal executive offices)

**60181**  
(Zip Code)

**(630) 571-7700**  
(Registrant's telephone number, including area code)

**N/A**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On May 8, 2007, the Board of Directors of DeVry Inc. declared a dividend on the Company's common stock of \$0.05 per share, payable on July 12, 2007 to stockholders of record at the close of business on June 18, 2007. The policy of the Board of Directors is that any payment of dividends will be at the discretion of the Board of Directors and will be dependent on the earnings and financial requirements of the Company and other factors as the Board of Directors deems relevant.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEVRY INC.  
(Registrant)

Date: May 8, 2007

By:

/s/ Richard M. Gunst  
Richard M. Gunst  
Senior Vice President, Chief Financial  
Officer and Treasurer