CIRCUIT CITY STORES INC Form SC 13G February 13, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. ____)*

Circuit City Stores

(Name of Issuer)

Common Stock

(Title of Class of Securities)

172737108

(CUSIP Number) 12/29/00

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

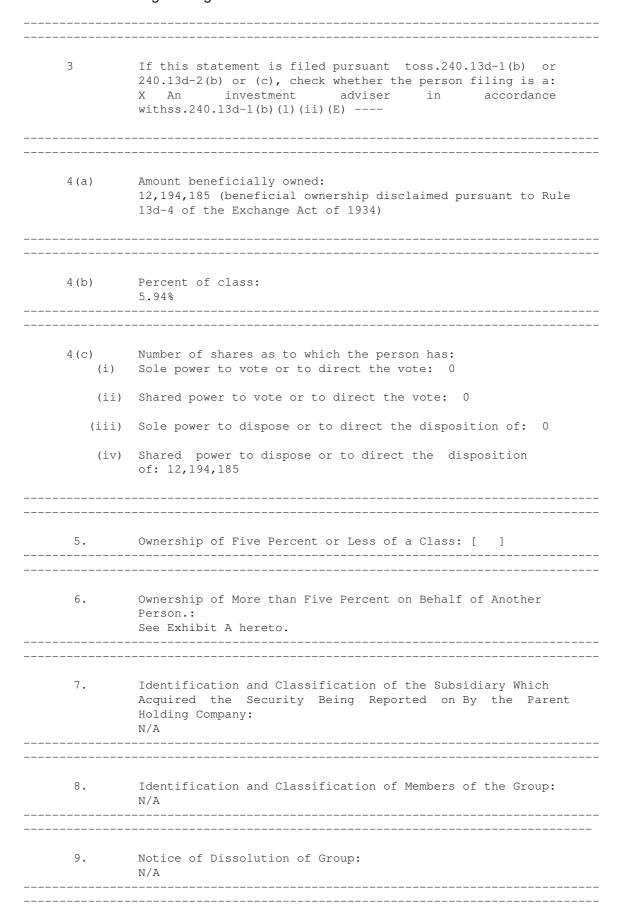
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 172737108 1. Names of Reporting Persons IRS Identification No: OppenheimerFunds, Inc. 13-2527171 Check the Appropriate Box if a Member of a Group (See 2. Instructions): Joint filing (a) (b) _____ 3. SEC Use Only Citizenship or Place of Organization: Colorado ______ Number of
Shares 5. Sole Voting Power: Beneficially Owned by Each Reporting Person With ______ 6. Shared Voting Power: ______ 7. Sole Dispositive Power: ______ 8. Shared Dispositive Power: 12,194,185 ______ Aggregate Amount Beneficially Owned by Each Reporting Person: 9. 12,194,185 (beneficial ownership disclaimed pursuant to Rule 13d-4 of the Exchange Act of 1934) ______ Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

Percent of Class Represented by Amount in Row (11):

12.	Type of Reporting Person (See Instructions): IA
Item:	
1(a)	Name of Issuer: Circuit City Stores
1 (b)	Address of Issuer's Principal Executive Offices: 9950 Maryland Drive Richmond, VA 23233-1464
2 (a)	Name of Person Filing: OppenheimerFunds, Inc.
2 (b)	Address of Principal Business Office or, if none, Residence: Two World Trade Center, 34th Floor New York, NY 10048-0203
2(c)	Citizenship: Colorado
2 (d)	Title of Class of Securities: Common Stock
2 (e)	CUSIP Number:



10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/12/01 Date

/s/ Philip T. Masterson Signature

Philip T. Masterson, Vice President Name/Title

EXHIBIT A

The respective Boards of Directors or Trustees of the registered investment companies managed by OppenheimerFunds, Inc. ("OFI") that own shares of the issuer can direct the disposition of dividends received by such funds and can dispose of such securities. Additionally, OFI shares the power to dispose of such securities with the Board of Directors or Trustees of such funds; however, the Boards of Directors or Trustees of such funds have delegated this responsibility to OFI as the Funds' investment advisor under the respective investment advisory agreements. OFI has an interest relating to five (5%) percent or more of such securities as disclosed on Page 2 hereof, by virtue of the interest of five percent (5%) or more of such securities by various investment companies managed by OFI. OFI disclaims ownership of such securities, except as expressly stated herein.

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