

FOTIADES GEORGE L
Form 4
January 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOTIADES GEORGE L

(Last) (First) (Middle)
7000 CARDINAL PLACE
(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| | | | | | | | \$ |
| Common Shares | 12/29/2005 | | F(1) | | 623 | D | 66.3 |
| | | | | | | | (2) |
| | | | | | 80,239 | (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Der Sec (Ins | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (right to buy) ⁽⁴⁾ | \$ 41.553 | | | | | 09/16/2001 | 09/16/2008 | Common Shares | 56,250 |
| Option (right to buy) ⁽⁴⁾ | \$ 47.333 | | | | | 03/01/2002 | 03/01/2009 | Common Shares | 27,171 |
| Option (right to buy) ⁽⁴⁾ | \$ 31.167 | | | | | 11/15/2002 | 11/15/2009 | Common Shares | 67,907 |
| Option (right to buy) ⁽⁴⁾ | \$ 66.083 | | | | | 11/20/2003 | 11/20/2010 | Common Shares | 60,530 |
| Option (right to buy) ⁽⁴⁾ | \$ 68.1 | | | | | 11/19/2004 | 11/19/2011 | Common Shares | 67,915 |
| Option (right to buy) ⁽⁴⁾ | \$ 67.9 | | | | | 11/18/2005 | 11/18/2012 | Common Shares | 250,000 |
| Option (right to buy) ⁽⁴⁾ | \$ 64.11 | | | | | 01/31/2007 | 02/01/2014 | Common Shares | 225,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| FOTIADES GEORGE L 7000 CARDINAL PLACE DUBLIN, OH 43017 | | | President & COO | |

Signatures

George L.
Fotiades

01/03/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a reduction in shares underlying restricted share units to satisfy the tax withholding obligations of the Company with respect to the prior vesting of 26,362 restricted share units.
- (2) Weighted average price of two transactions: 383 shares at \$64.59 and 240 shares at \$69.02.
- (3) Includes the addition of 12 shares due to a typographical error in a prior filing reporting a transaction on 12/13/00.
- (4) Stock option granted pursuant to the Cardinal health, Inc. Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.