

RENASANT CORP
Form 4
January 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGORY JOHN W JR

(Last) (First) (Middle)

1013 OVERHILLS COURT

(Street)

OLD HICKORY, TN 37138

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RENASANT CORP [RNST]

3. Date of Earliest Transaction
(Month/Day/Year)
01/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Exec Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 45,835 | D | |
| Common Stock | | | | | 5,760 | D | |
| Common Stock | | | | | 2,325 | I | Cust. for Child |
| Common Stock | | | | | 1,595 | I | Family Trust |
| Common Stock | | | | | 1,023 | I | Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Phantom Stock | (1) | | | | | (1) | (1) | Common Stock | 31 |
| Stock Option (Right to Buy) | \$ 10.17 | | | | | 07/01/2007 | 04/18/2014 | Common Stock | 1,89 |
| Stock Option (Right to Buy) | \$ 15.21 | | | | | 07/01/2007 | 05/30/2016 | Common Stock | 8,22 |
| Stock Option (Right to Buy) | \$ 8.95 | | | | | 07/01/2007 | 02/03/2014 | Common Stock | 25, |
| Stock Option (Right to Buy) | \$ 5.04 | | | | | 07/01/2007 | 03/15/2012 | Common Stock | 20,6 |
| Stock Option (Right to Buy) | \$ 17.63 | 01/15/2008 | | A | 5,000 (2) | 01/01/2009(2) | 01/01/2018(2) | Common Stock | 5,0 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GREGORY JOHN W JR
1013 OVERHILLS COURT
OLD HICKORY, TN 37138

Exec Vice President

Signatures

John W.
Gregory

01/17/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- In connection with the Company's merger with Capital Bancorp, Inc. ("Capital"), the Company assumed the Capital Director Deferred Stock Compensation Plan (the "Predecessor Plan"). On July 1, 2007, the effective time of the merger, the balance of the reporting person's account in the Predecessor Plan was converted into Company phantom stock units, adjusted by multiplying the number of units in the reporting person's account by 1.2659, the exchange ratio in the merger. The phantom units are settled 100% in the Company's common stock in accordance with the provisions of the Predecessor Plan and the reporting person's deferral election thereunder as in effect on July 1, 2007. The conversion or exercise price is one phantom stock unit for one share of the Company's common stock.
- (1)
 - (2) Beginning with the issue date, Equal installments of 33 1/3 of the option shares granted will be available for exercise upon completion of one, two and three years service measured from date of grant, respectively. The options expire ten (10) years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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