RENASANT CORP

Form 4

February 05, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

0.5

Estimated average

burden hours per

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SPRINGFIELD CLAUDE H III			2. Issuer Name and Ticker or Trading Symbol RENASANT CORP [RNST]					g	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (N	(1			3. Date of Earliest Transaction (Month/Day/Year) 02/01/2007					10%	Owner or (specify	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Execution any	med on Date, if Day/Year)	Code (Instr.	8)	4. Securi on(A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/01/2007			A		215 (4)	A	\$ 30.63	20,838	D		
Common Stock (Restricted Stock)									1,500 (1)	D		
Common Stock									5,443	I	By IRA	
Common Stock									15,971.395	I	By 401K	
									1,975	I		

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Common Stock			By Spouse
Common Stock	3,430	I	By Trust
Common Stock	4,350	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 30.63					01/01/2008(3)	01/01/2017	Common Stock	7,500
Stock Options (Right to Buy)	\$ 15.65					01/01/2003(3)	01/01/2012	Common Stock	7,875
Stock Options (Right to Buy)	\$ 18.77					01/01/2004(3)	01/01/2013	Common Stock	7,875
Stock Options (Right to Buy)	\$ 22.23					01/01/2005(3)	01/01/2014	Common Stock	7,875
	\$ 22.77					01/01/2006(3)	01/01/2015		7,875

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Stock Options (Right to Buy)				Common Stock	
Stock Options (Right to Buy)	\$ 21.93	01/01/2007 <u>(3)</u> 01/0	)1/2016	Common Stock	7,500
Phantom Stock	<u>(2)</u>	<u>(2)</u>	(2)	Common Stock	7,500

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SPRINGFIELD CLAUDE H III

EVP

## **Signatures**

Claude

Springfield 02/05/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This is the target amount of a performance based restricted stock grant available at the en fof the 2007 Performance Cycle if certain performance criteria is met. Any adjustments to the Target Award (whether an increase or decrease) will be reported at the time of the

- (1) actual detrmination of performance as compared to the applicable threshold, target and maximum Performance Objectives. In no event, however, will the number of shares awarded exceed 150% of the number of shares of the target award. Share price will be determined on the last business day prior to the end of the performance cycle.
- The phantom stock units are accrued under the Renasant DSU Plan. The units are settled 100% in the Company's common stock upon the (2) reporting person's retirement or upon approved hardship reasons. The conversion price is one phantom stock unit for one share of the Company's common stock.
- (3) Beginning with this date, equal installments of 33 1/3 of the option shares granted will be available for exercise upon completion of one, two, and three years service measured from date of grant, respectively. The options expire ten 10 years from the grant date.
- (4) This is the adjustment to the target amount of the 2006 performance based restricted stock grant previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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