

ARCHER DANIELS MIDLAND CO  
 Form 4  
 March 24, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHMALZ DOUGLAS J

2. Issuer Name and Ticker or Trading Symbol  
 ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 4666 FARIES PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/22/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

DECATUR, IL 62526  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/24/2005		M		\$ 12,799 13.6871	219,741	D
Common Stock	03/24/2005		M		\$ 6,943 13.5246	226,684	D
Common Stock	03/24/2005		M		\$ 1 12.5333	226,685	D
Common Stock	03/24/2005		M		\$ 11.3	226,687	D
Common Stock	03/24/2005		F		\$ 24.355	215,640	D

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Common Stock	24,761.97 <sup>(1)</sup> I	By Employee Benefit Plan
Common Stock	46,637 I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 13.6871	03/24/2005		M	12,799	<sup>(2)</sup> 04/17/2007	Common Stock	12,799	
Employee Stock Option (right to buy)	\$ 13.5246	03/24/2005		M	6,943	<sup>(3)</sup> 05/03/2004	Common Stock	6,943	
Employee Stock Option (right to buy)	\$ 12.5333	03/24/2005		M	1	<sup>(4)</sup> 08/02/2006	Common Stock	1	
Employee Stock Option (right to buy)	\$ 11.3	03/24/2005		M	2	<sup>(5)</sup> 08/08/2012	Common Stock	2	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMALZ DOUGLAS J 4666 FARIES PARKWAY DECATUR, IL 62526			Senior Vice President	

## Signatures

Stuart E. Funderburg , Attorney-in-Fact for Douglas J. Schmalz 03/24/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between December 15, 2004 and March 24, 2005, the reporting person acquired 171.29 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated March 24, 2005.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
- (4) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.
- (5) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.