Wolking Christopher A Form 4 February 02, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

OLD NATIONAL BANCORP /IN/

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

Wolking Christopher A

1. Name and Address of Reporting Person *

				[ONB]			(Check all applicable)				
(Last) (First) (Middle) ONE MAIN ST			3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010				Director 10% Owner Officer (give title Other (specify below) SEVP - CFO				
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	EVANSVILI	LE, IN 47708							Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	Table	e I - Non-D	erivative (Secur	ities Acq	uired, Disposed o	of, or Benefic	ially Owned
	1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executi any	emed on Date, if /Day/Year)	Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	COMMON STOCK								205.228	D (1)	
	COMMON STOCK	02/01/2010			A	3,750	A	\$ 11.84	30,318	D	
	COMMON STOCK	02/01/2010			A	3,750	A	\$ 11.84	34,068	D	
	COMMON STOCK	02/01/2010			A	7,500	A	\$ 11.84	41,568	D	
	COMMON STOCK								6,787.924	I (3)	ONB KSOF

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Persons who respond to the collection of information contained in this form are not			SEC 1474 (9-02)				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
COMMON STOCK	535	I	GAIL S WOLKING - SPOUSE				
COMMON STOCK	6,145.389	D					
COMMON STOCK	2,733.917	D (2)					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

required to respond unless the form displays a currently valid OMB control

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year	xpiration Date Under		xpiration Date Underlying Secur		urities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh		
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001(7)	06/27/2011	COMMON STOCK	5,4		
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002(7)	06/27/2011	COMMON STOCK	17,5		
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003(7)	01/22/2012	COMMON STOCK	19,7		
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(7)	01/31/2013	COMMON STOCK	27,5		
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004(7)	02/02/2014	COMMON STOCK	2,1		
	\$ 21.65					02/01/2007(7)	02/24/2016		15,5		

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EMPLOYEE STOCK OPTION				COMMON STOCK	
EMPLOYEE STOCK OPTION	\$ 18.43	01/25/2008(5)	01/25/2017	COMMON STOCK	19,6
EMPLOYEE STOCK OPTION	\$ 15.29	02/01/2009(6)	01/24/2018	COMMON STOCK	25,0
EMPLOYEE STOCK OPTION	\$ 13.31	02/01/2010(4)	01/29/2019	COMMON STOCK	15,0
PHANTOM STOCK	\$ 12.55 (8)	<u>(9)</u>	<u>(9)</u>	COMMON STOCK	23.6

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Wolking Christopher A							
ONE MAIN ST			SEVP - CFO				
EVANSVILLE, IN 47708							

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

02/02/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Registered as joint tenants Christopher & Gail Wolking
- (2) Shares held with a broker.
- (3) KSOP balance updated based upon current data.
- (4) Option vests in one-third annual installments beginning on 1/29/2010.
- (5) Option vests in one-third annual installments beginning on 1/25/2008.
- (6) Option vests in one-third annual installments beginning on 1/24/2009.
- (7) Immediately exercisable.
- (8) Shares of phantom stock acquired under ONB's Executive Deferred Compensation Plan.
- (9) Shares of phantom stock are payable in cash following termination of the reporting person's employment with ONB or reporting person becoming disabled. The reporting person may transfer his phantom stock account into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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