

Ellspermann Caroline J  
 Form 4  
 January 07, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ellspermann Caroline J

2. Issuer Name and Ticker or Trading Symbol  
 OLD NATIONAL BANCORP /IN/ [ONB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 508 WYNDCLYFF DR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/15/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 PRESIDENT - WEALTH MANAGEMENT

EVANSVILLE, IN 47711  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| COMMON STOCK                    |                                      |  |                                |   | 14,400  | D  |   |
| COMMON STOCK                    |                                      |  |                                |   | 1,884   | I  | KENNETH ELLSPERMANN - SPOUSE                          |
| COMMON STOCK                    |                                      |  |                                |   | 4,421,227<br>(6)  | I  | CAROLINE ELLSPERMAN - ONB KSOP                        |
| COMMON STOCK                    |                                      |  |                                |   | 4,800,485<br>(6)  | I  | KENNETH ELLSPERMAN - ONB KSOP                         |

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COMMON STOCK 12/15/2008 J V 39.554 A \$ 15.3668 2,682.26 D <sup>(2)</sup>

COMMON STOCK 1,400 D <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| EMPLOYEE STOCK OPTION                      | \$ 21.7  |                                      |  |                                |   | 02/01/2002 <sup>(1)</sup>                                | 06/27/2011  | COMMON STOCK | 3,5                        |
| EMPLOYEE STOCK OPTION                      | \$ 20.59   |                                      |  |                                |   | 01/22/2003 <sup>(1)</sup>                                | 01/22/2012  | COMMON STOCK | 7,1                        |
| EMPLOYEE STOCK OPTION                      | \$ 20.68   |                                      |  |                                |   | 01/31/2004 <sup>(1)</sup>                                | 01/31/2013  | COMMON STOCK | 10,4                       |
| EMPLOYEE STOCK OPTION                      | \$ 20.43   |                                      |  |                                |   | 12/31/2004 <sup>(1)</sup>                                | 02/02/2014  | COMMON STOCK | 2,1                        |
| EMPLOYEE STOCK OPTION                      | \$ 21.65   |                                      |  |                                |   | 02/01/2007 <sup>(3)</sup>                                | 02/24/2016  | COMMON STOCK | 8,7                        |
| EMPLOYEE STOCK OPTION                      | \$ 18.43   |                                      |  |                                |   | 01/25/2008 <sup>(5)</sup>                                | 01/25/2017  | COMMON STOCK | 12,3                       |
| EMPLOYEE STOCK OPTION                      | \$ 15.29   |                                      |  |                                |   | 02/01/2009 <sup>(7)</sup>                                | 01/24/2018  | COMMON STOCK | 12,0                       |

| EMPLOYEE STOCK OPTION |          |                           |            | COMMON STOCK |      |
|-----------------------|----------|---------------------------|------------|--------------|------|
| EMPLOYEE STOCK OPTION | \$ 21.7  | 02/01/2002 <sup>(1)</sup> | 06/27/2011 | COMMON STOCK | 6,0  |
| EMPLOYEE STOCK OPTION | \$ 20.59 | 01/22/2003 <sup>(1)</sup> | 01/22/2012 | COMMON STOCK | 7,1  |
| EMPLOYEE STOCK OPTION | \$ 20.68 | 01/31/2004 <sup>(1)</sup> | 01/31/2013 | COMMON STOCK | 10,4 |
| EMPLOYEE STOCK OPTION | \$ 20.43 | 12/31/2004 <sup>(1)</sup> | 02/02/2014 | COMMON STOCK | 1,4  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                 |            |
|--|---------------|-----------|---------------------------------|------------|
|  | Director      | 10% Owner | Officer                         | Other      |
| Ellspermann Caroline J<br>508 WYNDCLYFF DR<br>EVANSVILLE, IN 47711             |               |           | PRESIDENT - WEALTH MANAGEMENT   |            |
| JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS<br>ATTORNEY-IN-FACT |               |           |                                 | 01/07/2009 |
|  |               |           | **Signature of Reporting Person | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Immediately exercisable.
  - (2) Registered as joint tenants - Kenneth and Caroline Ellspermann - held by broker.
  - (3) Option vests in one-third annual installments beginning on 2/1/2007.
  - (4) Registered as Caroline Ellspermann IRA - held by broker
  - (5) Option vests in one-third annual installments beginning on 1/25/2008.
  - (6) KSOP Shares updated to include current balance.
  - (7) Option vests in one-third annual installments beginning on 1/24/2009.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.