

SOUTHSIDE BANCSHARES INC
 Form 3
 February 24, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â ALEXANDER TIMOTHY F | | (Month/Day/Year) | SOUTHSIDE BANCSHARES INC [SBSI] | |
| (Last) | (First) | (Middle) | 02/17/2015 | |
| 1201 S BECKHAM AVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| TYLER, Â TX Â 75701 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | REGIONAL PRESIDENT, EAST TX | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 4,374 | D | Â |
| Common Stock | 10,190 | I | IRA |
| Common Stock | 2,717.873 | I | 401K |
| Common Stock | 957.431 | I | ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|-----------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Employee Stock Option / (Right to Buy) | 06/09/2015 ⁽¹⁾ | 06/09/2021 | Common Stock | 3,358 | \$ 16.58 | D | Â |
| Employee Stock Option / (Right to Buy) | 08/02/2016 ⁽²⁾ | 08/02/2022 | Common Stock | 3,227 | \$ 18.99 | D | Â |
| Employee Stock Option (Right to Buy) | 12/05/2017 ⁽³⁾ | 12/05/2023 | Common Stock | 2,830 | \$ 25.85 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|----------------------------------|
| | Director | 10% Owner | Officer | Other |
| ALEXANDER TIMOTHY F 1201 S BECKHAM AVE TYLER, TX 75701 | Â | Â | Â | REGIONAL PRESIDENT, EAST TX Â |

Signatures

TIMOTHY F.
ALEXANDER

02/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in four equal annual installments on each of June 9, 2012, 2013, 2014 and 2015.

(2) The options vest in four equal annual installments on each of August 2, 2013, 2014, 2015 and 2016.

(3) The options vest in four equal annual installments on each of December 5, 2014, 2015, 2016 and 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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