LEGG MASON INC Form 8-K March 27, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

March 22, 2006

LEGG MASON, INC.

(Exact name of registrant as specified in its charter)

| Maryland | 1-8529 | 52-1200960 | |
|---|--------------------------|------------------------------------|--|
| (State or Other Jurisdiction of Incorporation) | (Commission File No.) | (IRS Employer Identification No | |
| 100 Light Street, Baltimore, Maryland | | 21202 | |
| (Address of principal executive offices) | | (Zip Code) | |
| Registrant's telephone number, including area code: | | (410) 539-0000 | |

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Not Applicable

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR J40.14d-2(b))

" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR J40.13e-4(c))

ItemDeparture of Directors or Principal Officers: Election of Directors: Appointment of5.02Principal Officers.

- (c) On March 22, 2006, the Legg Mason, Inc. Board of Directors elected James W. Hirschmann to serve as the President of Legg Msason, Inc. effective May 1, 2006. A copy of the related press release is attached hereto, and incorporated herein by reference, as Exhibit 99.
- ItemFinancial Statements and Exhibits.9.01
 - (c) <u>Exhibits</u>

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 Exhibit No.
 Subject Matter

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 Press Release dated March 23, 2006.

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 SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGG MASON, INC. (Registrant)

Date: March 27, 2006 By: /s/ Thomas P. Lemke Thomas P. Lemke Senior Vice President and General Counsel

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LEGG MASON, INC.

EXHIBIT INDEX

Exhibit No. Subject Matter

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Press Release dated March 23, 2006.