

TENET HEALTHCARE CORP
Form 4
March 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FETTER TREVOR

2. Issuer Name and Ticker or Trading Symbol
TENET HEALTHCARE CORP
[THC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13737 NOEL ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & President

DALLAS, TX 75240
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					821,321	D	
Common Stock					10,200	I	By Spouse
Common Stock					10,000	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
2008 March Option (Right to Buy)	\$ 4.95	03/06/2008		A		1,667,000		<u>(1)</u>	03/06/2018	Common Stock	1,667,000
2008 March Restricted Units	<u>(2)</u>	03/06/2008		A		423,000		<u>(2)</u>	<u>(2)</u>	Common Stock	423,000
1999 C Option (Right to Buy)	\$ 11.12							<u>(1)</u>	07/28/2009	Common Stock	2,000,000
2002 A Option (Right to Buy)	\$ 27.95							<u>(1)</u>	11/07/2012	Common Stock	4,000,000
2003 B Option (Right to Buy)	\$ 14.98							<u>(1)</u>	09/15/2013	Common Stock	3,000,000
2004 March Option (Right to Buy)	\$ 12.02							<u>(1)</u>	03/04/2014	Common Stock	4,000,000
2005 February Option (Right to Buy)	\$ 10.63							<u>(1)</u>	02/17/2015	Common Stock	4,000,000
2006 February Option (Right to Buy)	\$ 7.93							<u>(1)</u>	02/22/2016	Common Stock	7,000,000
	\$ 0 <u>(2)</u>							<u>(2)</u>	<u>(2)</u>		2,000,000

