Newman Stephen L Form 4 March 04, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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January 31,

2005

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Newman Stephen L			Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol TENET HEALTHCARE CORP					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
			[THC]	[THC]					(Check an applicable)			
(Last)	(First)	(Middle)	3. Date of (Month/D	f Earliest T Oay/Year)	ransaction			Director 10% Owner Other (specify below) below)				
13737 NOEL ROAD			03/01/2	03/01/2008					Chief Operating Officer			
	(Street)		4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Filed(Mor	nth/Day/Yea	:)		Applicable Line)  X Form filed by One Reporting Person							
DALLAS, T							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution (Instr. 3) any			on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					(A) or			Transaction(s) (Instr. 3 and 4)				
Common				Code V	Amount	(D)	Price \$	(mstr. 3 and 1)				
Stock	03/01/2008			M	20,000	A	ф 4.81	141,676	D			
Common Stock	03/01/2008			F	5,290	D	\$ 4.81	136,386	D			
Common Stock								750	I	By IRA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
2007 March Restricted Units	<u>(1)</u>	03/01/2008		M		20,000	<u>(1)</u>	03/01/2017	Common Stock	20,00
1999 July Option (Right to Buy)	\$ 11.13						<u>(2)</u>	07/28/2009	Common Stock	17,70
2004 March Option (Right to Buy)	\$ 12.01						(3)	03/03/2014	Common Stock	66,66
2005 February Option (Right to Buy)	\$ 10.52						(3)	02/16/2015	Common Stock	60,00
2005 July Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	21,07
2006 February Option (Right to Buy)	\$ 7.93						(3)	02/22/2016	Common Stock	55,00
2006 February Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	18,33
2007 January Restricted Units	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	33,60
	\$ 6.6						(3)	03/01/2017		140,0

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2007 March Common Option Stock

(Right to Buy)

2007

Performance

Based  $\$0\frac{(4)}{2}$  03/01/2017 Common Stock

Restricted Units (N)

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Newman Stephen L 13737 NOEL ROAD

DALLAS, TX 75240

Chief Operating Officer

90.00

**Signatures** 

/s/ Newman, 03/04/2008 Stephen L.

\*\*Signature of Reporting Date

Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.
- (2) These derivative securities (stock options) vested ratably on each of the first, second, and third anniversaries of the date of grant.
- (3) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.
  - On the third anniversary of the date of grant, these restricted units vest conditionally based on the average of the closing price of the company's common stock on the last 40 trading days of 2009 ("Stock Price") as follows: 30,000 restricted units vest if the Stock Price is
- (4) \$6.75 or less; 60,000 restricted units vest if the Stock Price is \$8.50; and 90,000 restricted units if the Stock Price is \$10.25 or greater. Straight-line interpolation will be used to determine the number of restricted units vesting for Stock Prices between the threshold prices stated. Restricted units are settled in shares of the Company's common stock upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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