

ALLTEL CORP
Form 4/A
February 23, 2001

FORM 4 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940				OMB APPROVAL <hr/> OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response. . . . 0.5	
1. Name and Address of Reporting Person* Smith, Fred W. <hr/> <div style="display: flex; justify-content: space-between;"> (Last) (First) (Middle) </div> Donald W. Reynolds Foundation 1701 Village Center Circle <hr/> <div style="text-align: center;">(Street)</div> Las Vegas, NV 89134-6303 <hr/> <div style="display: flex; justify-content: space-between;"> (City) (State) (Zip) </div> USA	2. Issuer Name and Ticker or Trading Symbol <hr/> ALLTEL Corporation AT <hr/> 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for (Month/Year) <hr/> January 2001 <hr/> 5. If Amendment, Date of Original (Month/Year) 02/09/2001	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other Officer/Other Description <hr/> 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8) <hr/> Code V	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) <hr/> <div style="display: flex; justify-content: space-between;"> Amount A/D </div> <div style="display: flex; justify-content: space-between;"> Price </div>	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/02/2001	A sp	806(1) A \$62.0000	1,064	D	
Common Stock				4,500	I	By Limited Partnership
Common Stock				33,500	I	By Trust

(over)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Non-Qualified Stock Option	\$68.2500					Common Stock - 0		10,000	D	
Non-Qualified Stock Option	\$65.1250					Common Stock - 6,500		6,500	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts _____
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). ** Signature of Reporting Person
Date

Note: File three copies of this Form, one of
which must be manually signed. If space is
insufficient,

See Instruction 6 for procedure.

Fred W. Smith

Potential persons who are to respond to the
collection of information contained in this form
are not
required to respond unless the form displays a
currently valid OMB number.

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<p align="center">FOOTNOTE Descriptions for ALLTEL Corporation AT</p> <p align="right">Form 4 - January 2001</p> <p>Fred W. Smith Donald W. Reynolds Foundation 1701 Village Center Circle Las Vegas, NV 89134-6303</p> <hr/> <p>Explanation of responses:</p> <p>(1) These shares were issued under a directors stock compensation plan adopted on January 28, 1999, qualifying under Rule 16b-3(c) and are subject to a substantial risk of forfeiture until January 1, 2002.</p>
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