

CVS CAREMARK CORP
Form 4
September 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Roberts Jonathan C

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP and CIO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 08/30/2007 | | M | 54,000 A \$ 12.5625 | 70,105 | D | |
| Common Stock | 08/30/2007 | | M | 13,020 A \$ 18.3477 | 83,125 | D | |
| Common Stock | 08/30/2007 | | M | 40,000 A \$ 18.6563 | 123,125 | D | |
| Common Stock | 08/30/2007 | | S | 107,020 D \$ 37.5812 | 16,105 | D | |
| Common Stock (Restricted) | | | | | 30,194 | D | |

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ESOP
Preference
Stock

4,307 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Phantom Stock Credits | \$ 0 | | | | | (1) (1) | Common Stock 4,717 |
| Stock Option | \$ 14.9625 | | | | | 01/02/2004 01/02/2012 | Common Stock 34,000 |
| Stock Option | \$ 17.6675 | | | | | 01/08/2005 01/08/2011 | Common Stock 48,000 |
| Stock Option | \$ 19.2813 | | | | | 01/03/2002 01/03/2012 | Common Stock 22,000 |
| Stock Option | \$ 22.445 | | | | | 01/05/2006 01/05/2012 | Common Stock 48,000 |
| Stock Option | \$ 25 | | | | | 03/10/2001 03/10/2009 | Common Stock 14,000 |
| Stock Option | \$ 30.035 | | | | | 04/03/2007 04/03/2013 | Common Stock 64,546 |
| Stock Option | \$ 30.2625 | | | | | 03/07/2003 03/07/2011 | Common Stock 24,000 |
| Stock Option | \$ 34.42 | | | | | 04/02/2008 04/02/2014 | Common Stock 60,484 |
| Stock Option | \$ 12.5625 | 08/30/2007 | | M | 54,000 | (2) 01/09/2013 | Common Stock 54,000 |

