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MACDERMID INC Form 10-Q February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D. C. 20549 - 1004

FORM 10-0

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED DECEMBER 31, 2000

COMMISSION FILE NUMBER 0-2413

MACDERMID, INCORPORATED
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

CONNECTICUT 06-0435750 (STATE OR OTHER JURISDICTION OF (I.R.S. EMPLOYER INCORPORATION OR ORGANIZATION) IDENTIFICATION NO.)

245 FREIGHT STREET, WATERBURY, CONNECTICUT 06702 (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (203) 575-5700

NONE

FORMER NAME, FORMER ADDRESS AND FORMER FISCAL YEAR, IF CHANGED SINCE LAST REPORT.

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS), AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENTS FOR THE PAST 90 DAYS.

YES X NO

INDICATE THE NUMBER OF SHARES OUTSTANDING OF EACH OF THE ISSUER'S CLASSES OF COMMON STOCK, AS OF THE LATEST PRACTICABLE DATE.

CLASS OUTSTANDING AT FEBRUARY 1, 2001
COMMON STOCK, NO PAR VALUE 31,152,054 SHARES

MACDERMID, INCORPORATED INDEX

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MACDERMID, INCORPORATED CONSOLIDATED CONDENSED BALANCE SHEETS (AMOUNTS IN THOUSANDS OF DOLLARS EXCEPT SHARE AMOUNTS)

DE (U ASSETS CURRENT ASSETS: CASH AND CASH EQUIVALENTS ACCOUNTS AND NOTES RECEIVABLE (NET OF ALLOWANCE FOR DOUBTFUL RECEIVABLES OF \$12,394 AND \$10,541) INVENTORIES FINISHED GOODS RAW MATERIALS PREPAID EXPENSES DEFERRED INCOME TAX ASSET TOTAL CURRENT ASSETS PROPERTY, PLANT & EQUIPMENT (NET OF ACCUMULATED DEPRECIATION OF \$114,475 AND \$99,172)

GOODWILL (NET OF ACCUMULATED AMORTIZATION OF

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\$32,655 AND \$25,332) _____ INTANGIBLES, INCLUDING PATENTS/TRADEMARKS (NET OF ACCUMULATED AMORTIZATION OF \$34,672 AND \$28,109) _____ OTHER ASSETS _____ LIABILITIES AND SHAREHOLDERS' EQUITY CURRENT LIABILITIES: NOTES PAYABLE CURRENT INSTALLMENTS OF LONG-TERM OBLIGATIONS ACCOUNTS & DIVIDENDS PAYABLE ACCRUED EXPENSES INCOME TAXES TOTAL CURRENT LIABILITIES LONG-TERM OBLIGATIONS ACCRUED POSTRETIREMENT & POSTEMPLOYMENT BENEFITS _____ DEFERRED INCOME TAXES _____ SHAREHOLDERS' EQUITY COMMON STOCK STATED VALUE \$1 PER SHARE ADDITIONAL PAID-IN CAPITAL RETAINED EARNINGS COMPREHENSIVE INCOME EQUITY ADJUSTMENTS: (NOTE 5) CUMULATIVE FOREIGN CURRENCY TRANSLATION LESS: COST OF 14,277,610 AND 14,267,816 COMMON SHARES IN TREASURY (NOTE 3)

TOTAL SHAREHOLDERS' EQUITY