LANCASTER COLONY CORP

Form 4

January 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Ad GERLACH J	*	ting Person *	2. Issuer Name and Ticker or Trading Symbol LANCASTER COLONY CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
			[LANC]			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specify		
LANCASTE	R COLONY		01/18/2007	below) below) Chairman & CEO		
CORPORAT	ION, 37 W.	BROAD		Chairman & CLO		
STREET						
	(6)					

(Street)
4. If Amendment, Date Original
6. Individual or Joint/Group Filing(Check
Filed(Month/Day/Year)

Applicable Line)

Y. Form filed by One Reporting Parson

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

COLUMBUS, OH 43215

(City)	(State)	(Zip) Tab	le I - No	on-I	Derivative :	Securi	ities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, if Transaction Code		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/27/2006	12/27/2006	G	V	1,575	D	\$0	391,828	D	
Common Stock	12/27/2006	12/27/2006	G	V	525	A	\$0	281,313 (4)	I	By Wife & Children
Common Stock	12/27/2006	12/27/2006	G	V	525	A	\$ 0	118,037 (4)	I	By Irrevocable Trust
Common Stock	01/12/2007	01/12/2007	Z	V	52,398	D	\$0	228,915 (4)	I	By Wife and Child

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Common Stock	01/12/2007	A	V	52,398	A	\$0	52,398 (4)	I	By Irrevocable Trust
Common Stock							11,341.8049 (1)	I	By ESOP
Common Stock							410.784 (2)	I	By 401(k) Plan
Common Stock							4,166.67 (3) (4)	I	By S-Corp
Common Stock							4,872 (3) (4)	I	By Limited Partnership
Common Stock							39,999 (4)	I	B y Trust
Common Stock							39,999 (4)	I	By Trust
Common Stock							39,999 (4)	I	By Trust
Reminder: Re	port on a separate line for each class of secu	rities l	benef	icially own	ned di	rectly o	r indirectly		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	sable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Dat	te	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	_				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration		or	
							Date	Title	Number	
				G 1 W	(1) (D)				of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address		Keiauonsnips						
	Director	10% Owner	Officer	Other				

Reporting Owners 2

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GERLACH JOHN B JR LANCASTER COLONY CORPORATION 37 W. BROAD STREET COLUMBUS, OH 43215

X Chairman & CEO

Signatures

Patricia A. Schnieder POA for John B. Gerlach, Jr.

01/18/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects ESOP allocations that had occurred as of 6/30/06
- (2) Shares contributed by Lancaster Colony Corporation as a matching contribution under Lancaster Colony Corporation's 401(k) Plan as of 6/30/06
- (3) The limited partnership interest became reportable as a pecuniary interest on April 5, 2002 when the Reporting Person became a director and a controlling person of the S-Corp, the general partner of the limited partnership
- (4) John B. Gerlach, Jr. disclaims a beneficial interest in all shares held indirectly by him

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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