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INTEL CORP Form 4 January 28, 2003

FORM 4

obligations may continue.

See Instruction 1(b).

COMMISSION Washington, D.C. 20549 _ Check this box if no longer subject to Section STATEMENT OF CHANGES IN BENEFICIAL 16. Form 4 or Form 5 **OWNERSHIP**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

UNITED STATES SECURITIES AND EXCHANGE

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Ad GROVE, AND	•	orting Person*			Name and T			ding Symbol C)	Person(s) to Issuer (nship of Reporting (Check all applicable)	
(Last) INTEL CORPO 2200 MISSION	of Rep	orti	dentification ing Person, y (voluntar			4. Statement for Month/Day/Year 1/24/03	10% Own X Officer Other (spe	X Director 10% Owner X Officer (give title below) Other (specify below) CHAIRMAN OF THE			
SANTA CLAR	(Street) A, CA 95052	2						5. If Amendment, Date of Original (Month/Day/Year)	7. Individ (Check A X Form fi Person	pull or Joint/Group Filing pplicable Line) iled by One Reporting iled by More than One g Person	
(City)) (State)	(Zip)		Tal	ble I Nor	ı-Deri	vative	Securities Acquired, Di	sposed of, or	Beneficially Owned	
1. Title of Security (Instr. 3)	Security action Execution			s- 3)	4. Securition (A) or Disposition (Instr. 3, 4)	posed	of (D)		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Day/ Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)		
COMMON	1/24/03		G	V	600	D	N/A	7,741,417	I	TRUST FOR SELF/SPOUSE	
COMMON								20	D		
COMMON								3,012	I	(1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirect

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security (Instr. 3)	Date	if any (Month/	action Code (Instr. 8)	Seco Acq (A)	ivati uritic uritic or or pose D) tr.				Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	_	Beneficial Ownership (Instr. 4)
			Code V	(A)		Expira- tion Date		Amount or Number of Shares				
Employee Stock Option (right to buy)							COM.STK			3,920,696	D	

Explanation of Responses:

(1) BY EMPLOYEE BENEFIT PLAN TRUST.

By: /s/ ANDREW S. GROVE 1/27/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).