

Edgar Filing: HUMANA INC - Form 4

HUMANA INC  
 Form 4  
 March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 McCallister, Michael B.  
 500 West Main Street  
 Louisville, KY 40202  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Humana Inc.  
 HUM
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 March 13, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common (1)				225,000
Common (1)				31,035
Common (1)				38,844

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
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Common-NQ/ISO (2)	6.5625				04/14   04/14	Common (1)	31,250
					/95   /03		
Common NQ/ISO (2)	6.5625				04/14   04/14	Common (1)	31,250
					/96   /03		
Common (2)	6.5625				04/14   04/14	Common (1)	31,250
					/97   /03		
Common (2)	6.5625				04/14   04/14	Common (1)	31,250
					/98   /03		
Common (5)	15.625				07/11   07/11	Common (1)	45,000
					/97   /06		
Common (5)	15.625				07/11   07/11	Common (1)	45,000
					/98   /06		
Common (5)	15.625				07/11   07/11	Common (1)	45,000
					/99   /06		
Phantom Stock Units (4 )	1-for-1				(4)   (4)	Common (1)	1,181.5
Common (5)	15.5938				9/17/   1/12/	Common (1)	29,240
					99   05		
Common (5)	15.5938				9/17/   1/9/0	Common (1)	12,288
					99   7		
Common (5)	15.5938				1/9/0   1/9/0	Common (1)	6,052
					0   7		
Common (5)	15.5938				9/17/   7/10/	Common (1)	20,320
					99   07		
Common (5)	15.5938				7/10/   7/10/	Common (1)	10,160
					00   07		
Common-ISO (5)	15.5938				9/17/   1/15/	Common (1)	4,316
					99   08		
Common-ISO (5)	15.5938				1/15/   1/15/	Common (1)	4,316
					00   08		
Common-ISO (5)	15.5938				1/15/   1/15/	Common (1)	4,316
					01   08		
Common-NQ (5)	15.5938				9/17/   1/15/	Common (1)	7,284
					99   08		
Common-NQ (5)	15.5938				1/15/   1/15/	Common (1)	7,284
					00   08		
Common-NQ (5)	15.5938				1/15/   1/15/	Common (1)	7,284
					01   08		
Common (5)	19.25				1/15/   1/15/	Common (1)	10,000
					00   09		

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Common (5)	19.25						1/15/01	1/15/09	Common (1)	10,000	
Common (5)	19.25						1/15/02	1/15/09	Common (1)	4,806	
Common-ISO (5)	19.25						1/15/02	1/15/09	Common (1)	5,194	
Common (5)	7.4688						11/18/00	11/18/09	Common (1)	33,334	
Common (5)	7.4688						11/18/01	11/18/09	Common (1)	33,333	
Common (5)	7.4688						11/18/02	11/18/09	Common (1)	33,333	
Common (5)	6.9063						2/11/01	2/11/10	Common (1)	166,667	
Common (5)	6.9063						2/11/02	2/11/10	Common (1)	166,667	
Common (5)	6.9063						2/11/03	2/11/10	Common (1)	152,187	
Common-ISO (5)	6.9063						2/11/03	2/11/10	Common (1)	14,479	
Common (5)	12.995						3/13/03	3/13/12	Common (1)	16,667	
Common (5)	12.995						3/13/04	3/13/12	Common (1)	8,972	
Common (5)	12.995						3/13/05	3/13/12	Common (1)	8,971	
Common-ISO (5)	12.995						3/13/04	3/13/12	Common (1)	7,695	
Common-ISO (5)	12.995						3/13/05	3/13/12	Common (1)	7,695	
Common (5)	9.26	3/13/03	A		66,667	A	3/13/04	3/13/13	Common (1)	66,667	
Common (5)	9.26	3/13/03	A		66,667	A	3/13/05	3/13/13	Common (1)	66,667	
Common (5)	9.26	3/13/03	A		55,867	A	3/13/06	3/13/13	Common (1)	55,867	
Common-ISO (5)	9.26	3/13/03	A		10,799	A	3/13/06	3/13/13	Common (1)	10,799	

Explanation of Responses:

(1) Each share of Common Stock contains a Right adopted on March 5, 1987, as

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amended and restated on February 14, 1996, and amended as of May 27, 1998 and March 1, 1999, pursuant to the Company's Rights Agreement which entitles holders of the Company's Common Stock in the event certain specified events occur, to acquire 1/100th of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.

(2) Right to buy pursuant to the Company's 1989 Stock Option Plan for Employees.

(3) Shares held for my benefit as of February 28, 2003 pursuant to the Humana Retirement and Savings Plan ("HRSP") and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).

(4) Phantom Stock Units held for my benefit as of February 28, 2003, under the Humana Excess Plan exempt under Rule 16b-3(d).

(5) Right to buy pursuant to the Company's 1996 Stock Incentive Plan for Employees.

(6) Shares held by a Family Trust ("Trust") of which my wife and I are trustees. I disclaim beneficial ownership of Company stock held by the Trust except to the extent of my pecuniary interest.