

Hill-Rom Holdings, Inc.
 Form 3
 January 12, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Johnson Paul Sherwood (Last) (First) (Middle) TWO PRUDENTIAL PLAZA, SUITE 4100,Â 180 NORTH STETSON AVENUE (Street) CHICAGO,Â ILÂ 60601 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/06/2017	3. Issuer Name and Ticker or Trading Symbol Hill-Rom Holdings, Inc. [HRC]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP & Pres. - PSS Acute Care	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,481	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	11/18/2017 ⁽¹⁾	11/18/2017 ⁽¹⁾	Common Stock	826	\$ 0 ⁽²⁾	D	Â
Restricted Stock Units	11/17/2018 ⁽¹⁾	11/17/2018 ⁽¹⁾	Common Stock	770	\$ 0 ⁽²⁾	D	Â
Restricted Stock Units	05/03/2019 ⁽¹⁾	05/03/2019 ⁽¹⁾	Common Stock	2,087	\$ 0 ⁽²⁾	D	Â
Restricted Stock Units	11/15/2019 ⁽¹⁾	11/15/2019 ⁽¹⁾	Common Stock	2,019	\$ 0 ⁽²⁾	D	Â
Employee Stock Option (Right to Buy)	11/18/2014 ⁽³⁾	11/18/2023	Common Stock	2,997	\$ 41.53	D	Â
Employee Stock Option (Right to Buy)	11/17/2015 ⁽⁴⁾	11/17/2024	Common Stock	2,895	\$ 44.93	D	Â
Employee Stock Option (Right to Buy)	11/16/2016 ⁽⁵⁾	11/16/2025	Common Stock	2,794	\$ 51.33	D	Â
Employee Stock Option (Right to Buy)	11/14/2017 ⁽⁶⁾	11/14/2026	Common Stock	7,302	\$ 53.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Paul Sherwood TWO PRUDENTIAL PLAZA, SUITE 4100 180 NORTH STETSON AVENUE CHICAGO, IL 60601	Â	Â	Â SVP & Pres. - PSS Acute Care	Â

Signatures

/s/ Ari D. Mintzer as Attorney-in-Fact for Paul S. Johnson

01/12/2017

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units will automatically be converted into shares of common stock at the date indicated unless a previous deferral election has been made. Restricted stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (2) Restricted stock units convert into common stock on a one-for-one basis.
- (3) Options vest 25% on each of November 18, 2014, 2015, 2016 and 2017.
- (4) Options vest 25% on each of November 17, 2015, 2016, 2017 and 2018.
- (5) Options vest 25% on each of November 16, 2016, 2017, 2018 and 2019.

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(6) Options vest 25% on each of November 14, 2017, 2018, 2019 and 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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