

DUTTON CHRISTOPHER L  
 Form 4  
 January 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DUTTON CHRISTOPHER L

2. Issuer Name and Ticker or Trading Symbol  
 GREEN MOUNTAIN POWER CORP [GMP]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 163 ACORN LANE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/20/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chief Executive Officer

COLCHESTER, VT 05446

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	01/20/2006		M <sup>(1)</sup>	V Amount A \$ 28,408.1364 7.9 (2)	D		
Common Stock	01/20/2006		S <sup>(1)</sup>	V Amount D \$ 27,408.1364 28 (2)	D		
Common Stock	01/23/2006		M <sup>(1)</sup>	V Amount A \$ 27,908.1364 7.9 (2)	D		
Common Stock	01/23/2006		S <sup>(1)</sup>	V Amount D \$ 27,408.1364 28 (2)	D		
Common Stock				V Amount I 6,068.1089 (3)	I	By 401(k) plan	

Common Stock	61.234 <sup>(4)</sup>	I	By wife for daughter
Common Stock	61.234 <sup>(5)</sup>	I	By wife for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.9	01/20/2006		M <sup>(1)</sup>	1,000	<sup>(6)</sup> 08/22/2010	Common Stock	1,000
Stock Options (Right to buy)	\$ 7.9	01/23/2006		M <sup>(1)</sup>	500	<sup>(6)</sup> 08/22/2010	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUTTON CHRISTOPHER L 163 ACORN LANE COLCHESTER, VT 05446	X		Chief Executive Officer	

## Signatures

Donald J. Rendall, Jr.,  
Attorney-In-Fact

01/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Includes 92.0947 shares acquired between July 1, 2005 and January 20, 2006 under the GMP dividend reinvestment plan. The information in this report is based on a plan statement as of January 20, 2006.
- (1) The exercise of stock options and the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 21, 2005.
- (3) Includes 133.8401 shares acquired between October 3, 2005 and January 20, 2006 under the GMP 401(k) plan. The information in this report is based on a plan statement as of January 20, 2006.
- (6) The Option is currently exercisable for 48,500 shares.  
These shares are held by the reporting person's wife as custodian for daughter under Uniform Gifts to Minors Act. Includes .9881 shares
- (4) acquired between July 1, 2005 and January 20, 2006 under the GMP dividend reinvestment plan. The information in this report is based on a plan statement as of January 20, 2006.  
These shares are held by the reporting person's wife as custodian for son under Uniform Gifts to Minors Act. Includes .9881 shares
- (5) acquired between July 1, 2005 and January 20, 2006 under the GMP dividend reinvestment plan. The information in this report is based on a plan statement as of January 20, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.