

FIRST AMERICAN CORP
Form 4
August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEROY CRAIG IRWIN

(Last) (First) (Middle)

1 FIRST AMERICAN WAY

(Street)

SANTA ANA, CA 92707

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRST AMERICAN CORP [(FAF)]

3. Date of Earliest Transaction (Month/Day/Year)

08/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/07/2007		S	500	D \$ 45.44	57,799	D
Common Stock	08/07/2007		S	3,800	D \$ 45.43	53,999	D
Common Stock	08/07/2007		S	200	D \$ 45.09	43,599	D
Common Stock	08/07/2007		S	200	D \$ 45.07	43,399	D
Common Stock	08/07/2007		S	200	D \$ 45.03	43,199	D

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Common Stock	08/07/2007	S	100	D	\$ 45.02	43,099	D	
Common Stock	08/07/2007	S	100	D	\$ 45	42,999	D	
Common Stock	08/07/2007	S	9,600	D	\$ 44	33,399	D ⁽¹⁾	
Common Stock						8,622.133	I	By 401(k) Plan Trust ⁽²⁾
Common Stock						148.634	I	By ESOP Trust ⁽³⁾
Common Stock	08/07/2007	S	2,000	D	\$ 45.42	51,999	D	
Common Stock	08/07/2007	S	900	D	\$ 45.41	51,099	D	
Common Stock	08/07/2007	S	1,000	D	\$ 45.39	50,099	D	
Common Stock	08/07/2007	S	100	D	\$ 45.36	49,999	D	
Common Stock	08/07/2007	S	300	D	\$ 45.32	49,699	D	
Common Stock	08/07/2007	S	400	D	\$ 45.3	49,299	D	
Common Stock	08/07/2007	S	100	D	\$ 45.29	49,199	D	
Common Stock	08/07/2007	S	300	D	\$ 45.28	48,899	D	
Common Stock	08/07/2007	S	600	D	\$ 45.27	48,299	D	
Common Stock	08/07/2007	S	400	D	\$ 45.26	47,899	D	
Common Stock	08/07/2007	S	500	D	\$ 45.24	47,399	D	
Common Stock	08/07/2007	S	100	D	\$ 45.19	47,299	D	
Common Stock	08/07/2007	S	500	D	\$ 45.17	46,799	D	
Common Stock	08/07/2007	S	1,300	D	\$ 45.16	45,499	D	
Common Stock	08/07/2007	S	200	D	\$ 45.15	45,299	D	

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Common Stock	08/07/2007	S	300	D	\$ 45.14	44,999	D
Common Stock	08/07/2007	S	400	D	\$ 45.13	44,599	D
Common Stock	08/07/2007	S	500	D	\$ 45.12	44,099	D
Common Stock	08/07/2007	S	200	D	\$ 45.11	43,899	D
Common Stock	08/07/2007	S	100	D	\$ 45.1	43,799	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 30.8					12/14/2001 ⁽⁴⁾ 12/14/2010	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 18.08					12/13/2002 ⁽⁵⁾ 12/13/2011	Common Stock	5,001
Employee Stock Option (right to buy)	\$ 22.85					02/27/2004 ⁽⁶⁾ 02/27/2013	Common Stock	16,796

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(9) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Remarks:

Form 2 of 2, dated 8/7/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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