#### ARGYROS GEORGE L

Form 5

February 14, 2007

# FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per response... 1.0

Number:

3235-0362

January 31,

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person ** ARGYROS GEORGE L			2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST AMERICAN CORP [(FAF)]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
949 SOUTH SUITE 600	, ,	` '	(Month/Day/Year) 12/31/2006	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
SUITE 600 (Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting		
			Filed(Month/Day/Year)	(check applicable line)		

### COSTA MESA, CAÂ 92626

\_X\_Form Filed by One Reporting Person \_\_Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-Der	Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(Instr. 4)		
Common Stock	08/31/2006	Â	G	15,000	D	\$0	0	I	By Trust for Benefit of Daughter	
Common Stock	Â	Â	Â	Â	Â	Â	600	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	7,900	I	By GLA Financial Corp.	

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									(corp.)
Common Stock	Â	Â	Â	Â	Â	Â	106,800	I	By HBI (corp.)
Common Stock	Â	Â	Â	Â	Â	Â	235,534	I	By The Argyros Family Trust
Common Stock	Â	Â	Â	Â	Â	Â	3,900	I	By Trust (1)
Common Stock	Â	Â	Â	Â	Â	Â	3,400	I	By Trust for Benefit of Parents
Common Stock	Â	Â	Â	Â	Â	Â	125	I	UGMA Custodial Account (3)
Reminder: Repsecurities bene	Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless the form displays a currently valid OMB control number.								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Underlying Secur (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Nonemployee Director Stock Option (right to buy)	\$ 47.49	Â	Â	Â	Â	12/08/2006(4)	12/08/2015	Common Stock	5,

6. Date Exercisable and

5.

7. Title and Amo

# **Reporting Owners**

1. Title of

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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ARGYROS GEORGE L 949 SOUTH COAST DRIVE, SUITE 600 Â X Â Â COSTA MESA, CAÂ 92626

## **Signatures**

By: Jeffrey S. Robinson, Attorney In Fact for

02/14/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are held by a revocable trust for which the reporting person's daughter serves as the trustee and for which the reporting person may be deemed to have investment control.
- (2) The shares are held by the reporting person as trustee of an irrevocable trust for the benefit of his parents.
- (3) The shares are held by the reporting person as custodian of a custodial account established under the Uniform Gifts to Minors Act, for the benefit of the reporting person's grandson.
- (4) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3