

EMC INSURANCE GROUP INC
 Form 5
 February 10, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer	
HALLENBECK RONNIE D			EMC INSURANCE GROUP INC [EMCI]		(Check all applicable)	
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)		<input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Other (specify below) President, EMC Re,- affiliate	
5880 BRENTWOOD CIRCLE			12/31/2004			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Reporting (check applicable line)	
JOHNSTON, IA 50131					<input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	(D) Price			
EMC Insurance Group Inc. commons stock	07/01/2004	Â	J ⁽¹⁾	64	A \$ 20.26	9,266	D	Â
EMC Insurance Group Inc. common	01/06/2005	Â	J ⁽¹⁾	60	A \$ 18.46	9,326	D	Â

stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
ISO Right to Buy	\$ 13.25	Â	Â	Â	Â	Â	02/01/1997 ⁽²⁾	02/01/2006	Common Stock	487
ISO Right to Buy	\$ 13.6875	Â	Â	Â	Â	Â	02/01/1999 ⁽²⁾	02/01/2008	Common Stock	1,500
ISO Right to Buy	\$ 9.25	Â	Â	Â	Â	Â	08/01/2001 ⁽²⁾	08/01/2010	Common Stock	1,800
ISO Right to Buy	\$ 18.3	Â	Â	Â	Â	Â	02/01/2003 ⁽²⁾	02/01/2012	Common Stock	500
ISO Right to Buy	\$ 16.875	Â	Â	Â	Â	Â	02/07/2004 ⁽²⁾	02/07/2013	Common Stock	1,000
ISO Right to Buy	\$ 22.28	Â	Â	Â	Â	Â	02/06/2005 ⁽²⁾	02/06/2014	Common Stock	500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
Â	Â	Â	

HALLENBECK RONNIE D
5880 BRENTWOOD CIRCLE
JOHNSTON, IA 50131

President, EMC Re,-
affiliate

Signatures

Ronnie D.
Hallenbeck

02/10/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through an approved company Employee Stock Plan.
 - (2) Options vest in five equal annual installments beginning one year after date of grant.
 - (3) Aggregate total of options to buy - 4,287 options under the 1993 Incentive Stock Option Plan and 1,500 options under the 2003 Incentive Stock Option Plan, for a total of 5,787 options.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.