

BIOMET INC
Form 3
August 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Kolter William C		(Month/Day/Year)	BIOMET INC [BMET]	
(Last)	(First)	(Middle)	08/03/2006	
56 E. BELL DRIVE,Â P.O. BOX 587			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
WARSAW,Â INÂ 46580			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			President - Biomet / Orthopedics, Inc.	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,428	I	401(k) Profit Sharing Plan
Common Stock	7,272	I	Bmet Employee Stock Bonus Plan
Common Stock (joint)	19,020	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stck Option	09/28/2004	09/27/2006	Common Stock	1,800	\$ 11.1388	D	Â
Employee Stck Option	01/17/2005	01/16/2007	Common Stock	563	\$ 20.8333	D	Â
Employee Stck Option	01/17/2006	01/16/2008	Common Stock	562	\$ 20.8333	D	Â
Employee Stck Option	01/17/2007	01/16/2009	Common Stock	563	\$ 20.8333	D	Â
Employee Stck Option	01/17/2008	01/16/2010	Common Stock	562	\$ 20.8333	D	Â
Employee Stck Option	01/17/2009	01/16/2011	Common Stock	563	\$ 20.8333	D	Â
Employee Stck Option	04/09/2005	04/08/2007	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2006	04/08/2008	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2007	04/08/2009	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2008	04/08/2010	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2009	04/08/2011	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2010	04/08/2012	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	11/19/2004	11/18/2006	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2005	11/18/2007	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2006	11/18/2008	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2007	11/18/2009	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2008	11/18/2010	Common Stock	625	\$ 27.75	D	Â

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Employee Stck Option	11/19/2009	11/18/2011	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2010	11/18/2012	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	Â (1)	Â (1)	Common Stock	8,000	\$ 28.4	D	Â
Employee Stck Option	Â (2)	Â (2)	Common Stock	10,000	\$ 43.71	D	Â
Employee Stck Option	Â (3)	Â (3)	Common Stock	12,000	\$ 33.91	D	Â
Employee Stck Option	Â (4)	Â (4)	Common Stock	25,000	\$ 36.93	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kolter William C 56 E. BELL DRIVE P.O. BOX 587 WARSAW, IN 46580	Â	Â	Â President - Biomet	Orthopedics, Inc.

Signatures

William C. Kolter
08/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in eight equal annual installments beginning August 6, 2004. Each installment expires two years from its vesting date.
- (2) The option vests in eight equal annual installments beginning June 28, 2005. Each installment expires two years from its vesting date.
- (3) This option vests in eight equal annual installments beginning July 7, 2006. Each installment expires two years from its vesting date.
- (4) This option vests in eight equal annual installments beginning March 20, 2007. Each installment expires two years from its vesting date.

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Remarks:

Note: Also see attached Exhibit EX-24 Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.