NIKE INC Form 4 November 03, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Connors John G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NIKE INC [NKE]

(Check all applicable)

(Last)

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title

10/31/2014

below) 6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

ONE BOWERMAN DRIVE

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	10/31/2014(1)		M	16,000	A	\$ 20.74	30,872	D	
Class B Common Stock	10/31/2014(1)		S	16,000	D	\$ 93.0646 (2)	14,872	D	
Class B Common Stock	10/31/2014(1)		M	8,000	A	\$ 28.16	22,872	D	
Class B Common Stock	10/31/2014(1)		S	8,000	D	\$ 93.0646 (2)	14,872	D	

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Class B Common Stock	10/31/2014(1)	M	8,000	A	\$ 31.58	22,872	D
Class B Common Stock	10/31/2014(1)	S	8,000	D	\$ 93.0646 (2)	14,872	D
Class B Common Stock	10/31/2014(1)	M	8,000	A	\$ 29.3	22,872	D
Class B Common Stock	10/31/2014(1)	S	8,000	D	\$ 93.0646 (2)	14,872	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 20.74	10/31/2014(1)		M	16,000	(3)	09/18/2016	Class B Common Stock	16,0
Non-Qualified Stock Option (right to buy)	\$ 28.16	10/31/2014(1)		M	8,000	<u>(4)</u>	09/17/2017	Class B Common Stock	8,0
Non-Qualified Stock Option (right to buy)	\$ 29.3	10/31/2014(1)		M	8,000	<u>(5)</u>	09/21/2019	Class B Common Stock	8,0
Non-Qualified Stock Option (right to buy)	\$ 31.58	10/31/2014(1)		M	8,000	<u>(6)</u>	09/22/2018	Class B Common Stock	8,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Connors John G
ONE BOWERMAN DRIVE X
BEAVERTON, OR 97005

Signatures

By: Evan S. Reynolds For: John G. Connors

11/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.00 to \$93.15, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) to this Form 4.
- Option granted on 9/18/2006 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.
- (4) Option granted on 9/17/2007 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.
- Option granted on 9/21/2009 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.
- Option granted on 09/22/2008 and becomes exercisable with respect to 100% of the shares on the date of the first annual meeting of shareholders of the Company held after the Grant Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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