

DIEBOLD INC  
Form 4  
February 17, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rutt Sheila M

(Last) (First) (Middle)

C/O DIEBOLD,  
INCORPORATED, 5995 MAYFAIR  
ROAD

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DIEBOLD INC [DBD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/12/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)  
VP, Chief HR Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       |                                         |                                                             |                                         | (A)<br>or<br>(D)                                                        | Price                                                                                                              |                                                                      |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                         | Code V Amount (D)                                                       |                                                                                                                    |                                                                      |                                                                   |
| Common<br>Stock                       | 02/12/2015                              |                                                             | A                                       | 2,911<br>(3)                                                            | A \$<br>34.75                                                                                                      | 33,095 (4)                                                           | D                                                                 |
| Common<br>Stock                       | 02/12/2015                              |                                                             | F                                       | 1,008<br>(3)                                                            | D \$<br>34.75                                                                                                      | 32,087 (4)                                                           | D                                                                 |
|                                       |                                         |                                                             |                                         |                                                                         | 525 (1)                                                                                                            | I                                                                    | 401(k)                                                            |
|                                       |                                         |                                                             |                                         |                                                                         | 11,683 (2)                                                                                                         | I                                                                    | Revocable<br>Trust                                                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount<br>or<br>Number<br>of Shares                        |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 39.43                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/20/2007 02/19/2016                                          | Common<br>Stock 8,000                                               |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 47.27                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/14/2008 02/13/2017                                          | Common<br>Stock 7,500                                               |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 32.67                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/10/2012 02/09/2021                                          | Common<br>Stock 12,000                                              |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 34.89                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/08/2013 02/07/2022                                          | Common<br>Stock 16,500                                              |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 29.87                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/06/2014 02/05/2023                                          | Common<br>Stock 8,505                                               |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 29.87                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/06/2014 02/05/2023                                          | Common<br>Stock 12,693                                              |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 34.13                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/12/2015 02/12/2024                                          | Common<br>Stock 15,376                                              |
| Non-Qualified<br>Stock Option<br>(5)                | \$ 32.33                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/05/2016 02/05/2025                                          | Common<br>Shares 18,723                                             |

## Reporting Owners

| Reporting Owner Name / Address                                                            | Relationships |           |                      |       |
|-------------------------------------------------------------------------------------------|---------------|-----------|----------------------|-------|
|                                                                                           | Director      | 10% Owner | Officer              | Other |
| Rutt Sheila M<br>C/O DIEBOLD, INCORPORATED<br>5995 MAYFAIR ROAD<br>NORTH CANTON, OH 44720 |               |           | VP, Chief HR Officer |       |

## Signatures

Chad F. Hesse, Att'y.-in-fact for Sheila  
M. Rutt

02/17/2015

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most current statement; fractional shares omitted.
- (2) Number of shares held by filer in a revocable trust over which filer has control.
- (3) Reflects delivery of performance shares earned for performance period 2014 under the Equity and Performance Incentive Plan, as amended, and withholding of shares pursuant to tax withholding right.
- (4) Number includes restricted stock units.
- (5) Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 1/3, 1/3, 1/3 beginning one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.