

SELECTIVE INSURANCE GROUP INC  
 Form 4  
 September 12, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OCHILTREE JAMIE III**

2. Issuer Name and Ticker or Trading Symbol  
**SELECTIVE INSURANCE GROUP INC [SIGI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 40 WANTAGE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/08/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. Exec. Vice President

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 09/08/2005                           |  | M                              |   | 1,172 A \$ 17.625   | 76,977.781 (1)   | D   |
| Common Stock                    | 09/08/2005                           |  | F                              |   | 434 D \$ 47.585   | 76,543.781 (1)   | D   |
| Common Stock                    | 09/08/2005                           |  | M                              |   | 3,200 A \$ 18.4375  | 79,743.781 (1)   | D   |
| Common Stock                    | 09/08/2005                           |  | M                              |   | 3,560 A \$ 25.375   | 83,303.781 (1)   | D   |
| Common Stock                    | 09/08/2005                           |  | S                              |   | 1,585 D \$ 47.3   | 81,718.781 (1)   | D   |

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|              |            |   |       |   |          |                   |   |         |
|--------------|------------|---|-------|---|----------|-------------------|---|---------|
| Common Stock | 09/08/2005 | S | 500   | D | \$ 47.31 | 81,218.781<br>(1) | D |         |
| Common Stock | 09/08/2005 | S | 200   | D | \$ 47.32 | 81,018.781<br>(1) | D |         |
| Common Stock | 09/08/2005 | S | 1,300 | D | \$ 47.4  | 79,718.781<br>(1) | D |         |
| Common Stock | 09/08/2005 | S | 600   | D | \$ 47.42 | 79,118.781<br>(1) | D |         |
| Common Stock | 09/08/2005 | S | 2,575 | D | \$ 47.43 | 76,543.781<br>(1) | D |         |
| Common Stock |            |   |       |   |          | 30,433.939        | I | By Wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Stock Option                               | \$ 17.625  | 09/08/2005                           |  | M                              | 1,172   | 10/29/1996 10/29/2006                                    | Common Stock  | 1,172                      |                            |
| Stock Option                               | \$ 18.4375   | 09/08/2005                           |  | M                              | 3,200   | 02/01/1998 01/24/2007                                    | Common Stock  | 3,200                      |                            |
| Stock Option                               | \$ 25.375  | 09/08/2005                           |  | M                              | 3,560   | 12/16/1998 <sup>(2)</sup> 12/02/2007                     | Common Stock  | 3,560                      |                            |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

OCHILTREE JAMIE III  
40 WANTAGE AVENUE  
BRANCHVILLE, NJ 07890

Sr. Exec. Vice President

## Signatures

Jamie Ochiltree,  
III 09/12/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the acquisition of 469,174 shares under Selective's Employee Stock Purchase Savings Plan. A transaction exempt under Rule 16b-3.
- (2) 25 % of grant became exercisable on 12/2/1998 and 75 % became exercisable on 12/16/1998.

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