HOOPER LAWRENCE L JR

Form 4

December 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, Expires: 2005

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOOPER LAWRENCE L JR			2. Issuer Name and Ticker or Trading Symbol ADAMS EXPRESS CO [ADX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
7 ST PAUL ST	ΓREET, STI	E 1140	(Month/Day/Year) 12/16/2005	Director 10% Owner _X Officer (give title Other (specify below) VP, Gen'l Counsel & Sec'y		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BALTIMORE, MD 21202			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

BILLINIONE, WE 21202				Person							
	(City)	(State) ((Zip) Table	e I - Non-D	erivative Securities Acqu	iired, Disposed of	, or Beneficiall	y Owned			
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of			
	Security	(Month/Day/Year)	Execution Date, if	Transaction	n(A) or Disposed of (D)	Securities	Form: Direct	Indirect			
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial			
			(Month/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership			
						- 11 1	/ -	CT 45			

(111341. 5)		(Month/Day/Year)	(Instr. 8)	(111511. 5,	runa	3)	Owned	Indirect (I)	Ownership
					(A) or		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
			Code V	Amount	(D)	Price	(msu. 5 und 1)		
Common Stock	12/16/2005		M	5,466	A	\$ 9.065	5,466	D	
Common Stock	12/16/2005		M	5,466	D	\$ 12.79	12,479	I	Direct and Indirect (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option w/tandem SARs	\$ 9.065	12/16/2005		M	5,466	01/09/2005	01/09/2013	Common Stock	5,466
Stock option w/tandem SARs	\$ 9.065	12/16/2005		Н	5,466	01/09/2005	01/09/2013	Common Stock	5,466

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

HOOPER LAWRENCE L JR 7 ST PAUL STREET STE 1140 BALTIMORE, MD 21202

VP, Gen'l Counsel & Sec'y

Signatures

Lawrence L. Hooper, Jr.

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number reflects shares held directly (based on information as of 4/27/2005) and 11,219 shares held indirectly by the Issuer's Thrift Plan Trust (based on information as of 12/31/2004).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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