

CHUBB CORP

Form 4

August 01, 2005

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCELWEE ANDREW A JR

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O.  
BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CHUBB CORP [CB]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/28/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Executive Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON	07/28/2005		X		10,734	A	\$ 78.97
COMMON	07/28/2005		S		10,734	D	\$ 90
COMMON	07/28/2005		X		1,266	A	\$ 78.97
COMMON	07/28/2005		S		1,266	D	\$ 90

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION <u>(1)</u>	\$ 78.97	07/28/2005		C		10,734		03/05/2000	03/04/2008	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 78.97	07/28/2005		C		1,266		03/05/2000	03/04/2008	COMMON STOCK
PERFORMANCE SHARES 2004 <u>(2)</u>	\$ 0 <u>(3)</u>							<u>(2)</u>	<u>(2)</u>	COMMON STOCK
PERFORMANCE SHARES 2005 <u>(4)</u>	\$ 0 <u>(3)</u>							<u>(4)</u>	<u>(4)</u>	COMMON STOCK
RESTRICTED STOCK UNIT 2004 <u>(5)</u>	\$ 0 <u>(3)</u>							<u>(5)</u>	<u>(5)</u>	COMMON STOCK
RESTRICTED STOCK UNIT 2005 <u>(6)</u>	\$ 0 <u>(3)</u>							<u>(6)</u>	<u>(6)</u>	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 59.78							03/11/2001	03/10/2009	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 47.97							03/02/2002	03/02/2010	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 70.85							03/01/2003	03/01/2011	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 73.68							03/07/2003	03/07/2012	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 73.68							03/07/2004	03/07/2012	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 46.05							03/06/2004	03/06/2013	COMMON STOCK
STOCK OPTION <u>(1)</u>	\$ 46.05							03/06/2005	03/06/2013	COMMON STOCK

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCELWEE ANDREW A JR 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615			Executive Vice President	

## Signatures

By: Nancy J. Obremski, POA 08/01/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All Stock Options are granted in tandem with tax withholding rights.
- (2) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2006.
- (3) Variable Pricing
- (4) Represents 200% of the target performance share award, which is the maximum number of shares issuable under this award for the performance cycle ending December 31, 2007.
- (5) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.
- (6) Restricted Stock Units generally cliff vest on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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