

National Western Life Group, Inc.
Form 8-K
December 16, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) December 16, 2016 (December 14, 2016)

NATIONAL WESTERN LIFE GROUP, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware 000-55522 47-3339380
(State or Other Jurisdiction) (Commission (IRS Employer
of Incorporation) File Number) Identification No.)

850 East Anderson Lane 78752-1602
Austin, Texas
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (512) 836-1010

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 14, 2016, the Compensation and Stock Option Committee of National Western Life Group, Inc. (“NWLGI”) approved calendar year 2017 National Western Life Insurance Company (“NWLIC”) bonus programs which include as participants various named executive officers of NWLGI. NWLGI is the holding company for NWLIC. These bonus programs are designed to provide additional compensation based on NWLIC achieving certain performance and profit criteria in order to hold executives accountable through their compensation for the performance of the business. The bonus programs and executive officer participants are as follows:

♣National Western Life Insurance Company 2017 Executive Officer Bonus Program

Ross R. Moody - Chairman of the Board and Chief Executive Officer

Kitty K. Nelson - President and Chief Operating Officer

♣National Western Life Insurance Company 2017 Domestic Marketing Officer Bonus Program

Brian R. Bulakites - Senior Vice President, Chief Marketing Officer

♣National Western Life Insurance Company 2017 International Marketing Officer Bonus Program

Carlos A. Martinez - Senior Vice President, International Marketing

♣National Western Life Insurance Company 2017 Officer Bonus Program

Riad Hasan - Senior Vice President - Chief Information Officer

Charles D. Milos - Senior Vice President, Mortgage Loans and Real Estate

Rey Perez - Senior Vice President, Chief Legal Officer and Secretary

Brian M. Pribyl - Senior Vice President, Chief Financial Officer and Treasurer

David D. Ramsey - Senior Vice President - Chief Actuary

Patricia L. Scheuer - Senior Vice President, Chief Investment Officer

The bonus programs are in effect for the year ending December 31, 2017. Amounts earned under the Domestic Marketing Officer Bonus Program and the International Marketing Officer Bonus Program may be paid as frequently as quarterly during 2017. Otherwise, amounts earned under the bonus programs will be paid in 2018 when final results are determined. Copies of the 2017 bonus programs are attached hereto as Exhibits 10(e), 10(f), 10(g), and 10(h) and are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit Number | Description |
|----------------|--|
| 10(e) | National Western Life Insurance Company 2017 Executive Officer Bonus Program - Addendum |
| 10(f) | National Western Life Insurance Company 2017 Domestic Marketing Officer Bonus Program |
| 10(g) | National Western Life Insurance Company 2017 International Marketing Officer Bonus Program |

10(h)

National Western Life Insurance Company 2017 Officer Bonus Program

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL WESTERN LIFE GROUP, INC.

Date:

December
7th/Brian M. Pribyl
16,

2016

Brian M. Pribyl
Senior Vice President,
Chief Financial Officer
and Treasurer