

Angrick William P III
 Form 4
 December 13, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Angrick William P III

2. Issuer Name and Ticker or Trading Symbol
 LIQUIDITY SERVICES INC
 [LQDT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/11/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board and CEO

C/O LIQUIDITY SERVICES, INC., 6931 ARLINGTON ROAD, SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BETHESDA, MD 20814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock				(A) or (D) Price	3,645,583	I	By the William P. Angrick III Revocable Trust ⁽¹⁾
Common Stock				(A) or (D) Price	873,379	I	By the William P. Angrick III 2005 Irrevocable

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Common Stock	575,513	I	Trust ⁽¹⁾ By the Stephanie S. Angrick 2005 Irrevocable Trust ⁽²⁾
Common Stock	114,699	I	By the Stephanie S. Angrick Revocable Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date		
Employee Stock Option	\$ 4.92	12/11/2017		A		130,620	⁽³⁾	10/01/2027	Common Stock	13
Employee Stock Option	\$ 4.92	12/11/2017		A		87,080	⁽⁴⁾	10/01/2027	Common Stock	87
Employee Stock Grant	\$ 4.92	12/11/2017		A		12,300	⁽⁵⁾	10/01/2027	Common Stock	12
Employee Stock Grant	\$ 4.92	12/11/2017		A		8,200	⁽⁶⁾	10/01/2027	Common Stock	8
Employee Stock Grant	\$ 8.3						⁽⁷⁾	10/01/2026	Common Stock	73
Employee Stock	\$ 8.3						⁽⁵⁾	10/01/2026	Common Stock	73

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Grant									
Employee Stock Option	\$ 9.13					<u>(8)</u>	10/01/2026	Common Stock	48
Employee Stock Option	\$ 9.13					<u>(3)</u>	10/01/2026	Common Stock	48
Employee Stock Grant	\$ 6.63					<u>(9)</u>	10/01/2025	Common Stock	73
Employee Stock Grant	\$ 5.11					<u>(5)</u>	10/01/2025	Common Stock	30
Employee Stock Option	\$ 7.29					<u>(10)</u>	10/01/2025	Common Stock	83
Employee Stock Option	\$ 7.29					<u>(3)</u>	10/01/2025	Common Stock	20
Employee Stock Grant	\$ 10.41					<u>(11)</u>	10/01/2024	Common Stock	12
Employee Stock Grant	\$ 10.41	12/11/2017		<u>J(12)</u>	49,332	<u>(5)</u>	10/01/2024	Common Stock	49
Employee Stock Option	\$ 11.45					<u>(13)</u>	10/01/2024	Common Stock	29
Employee Stock Option	\$ 11.45	12/11/2017		<u>J(14)</u>	29,980	<u>(3)</u>	10/01/2024	Common Stock	29
Employee Stock Option	\$ 24.19					<u>(15)</u>	10/01/2023	Common Stock	48
Employee Stock Option	\$ 46.72					<u>(16)</u>	10/01/2022	Common Stock	14
Employee Stock Option	\$ 37.72					<u>(17)</u>	10/01/2021	Common Stock	32
Employee Stock Option	\$ 17.02					<u>(18)</u>	10/01/2020	Common Stock	8

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- (13) Twenty-five percent of this option grant vested on October 1, 2015 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (14) On October 1, 2016, the reporting person surrendered this equity stock option for cancellation by the Issuer.
- (15) These options became fully vested on October 1, 2017.
- (16) These options became fully vested on October 1, 2016.
- (17) These options became fully vested on October 1, 2015.
- (18) These options became fully vested on October 1, 2014.
- (19) These options became fully vested on October 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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