Edgar Filing: Synchrony Financial - Form 4

Synchrony Financial Form 4 April 05, 2016 OMB APPROVAL FORM 4 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB APPROVAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). OMB APPROVAL (Print or Type Response) State Mentry of the Public Utility Holding Company Act of 1940 (b). OMB APPROVAL										
	Address of Reporting N THOMAS M	Sy	2. Issuer Name and Ticker or Trading Symbol Synchrony Financial [SYF]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O SYNCHRONY FINANCIAL, 777 LONG RIDGE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016				Director 10% Owner XOfficer (give title Other (specify below) below) See remarks			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
		(7:)					Person		Ē	
(City)	(State)	(Zip)				-	uired, Disposed of,		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securit or(A) or Dia (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/01/2016		А	17,132 (1)	А	\$0	168,020	D		
Common Stock	04/01/2016		F	1,135 (2)	D	\$ 29.33	166,885	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 29.33	04/01/2016		А	30,823	(3)	04/01/2026	Common Stock	30,823

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
QUINDLEN THOMAS M C/O SYNCHRONY FINANCIAL 777 LONG RIDGE ROAD STAMFORD, CT 06902			See remarks				
Signatures							
/s/ Danielle Do, as attorney in fact	04/0	5/2016					
**Signature of Reporting Person	D	ate					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents restricted stock units that will vest in five equal annual installments of 20% each, beginning on the first anniversary of the (1) grant date. Each restricted stock unit represents a contingent right to receive one share of Synchrony Financial (the "Company") common

- stock.
- (2) Reflects the number of shares of Company common stock withheld by the Company to pay the tax liability of the Reporting Person in connection with the vesting of restricted stock units.
- (3) The option will vest in five equal annual installments of 20% each, beginning on the first anniversary of the grant date.

Remarks:

Executive Vice President and Chief Executive Officer-Retail Card

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners