

NETFLIX INC  
Form 4  
June 20, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SARANDOS THEODORE A

(Last) (First) (Middle)  
100 WINCHESTER CIRCLE  
(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NETFLIX INC [NFLX]

3. Date of Earliest Transaction (Month/Day/Year)  
06/18/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Content Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
Common Stock	06/18/2014		M		3,344 (1) \$ 224.28	A	3,344 D
Common Stock	06/18/2014		S		3,344 (1) \$ 450	D	0 D
Common Stock	06/18/2014		M		3,379 (1) \$ 221.97	A	3,379 D
Common Stock	06/18/2014		S		3,379 (1) \$ 450	D	0 D
Common Stock	06/18/2014		M		3,523 (1) \$ 212.91	A	3,523 D

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Common Stock	06/18/2014	S	<u>3,523</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>4,111</u> (1)	A	\$ 182.43	4,111	D
Common Stock	06/18/2014	S	<u>4,111</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>3,961</u> (1)	A	\$ 189.37	3,961	D
Common Stock	06/18/2014	S	<u>3,961</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>4,551</u> (1)	A	\$ 164.8	4,551	D
Common Stock	06/18/2014	S	<u>4,551</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>2,844</u> (1)	A	\$ 204.63	2,844	D
Common Stock	06/18/2014	S	<u>2,844</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>2,733</u> (1)	A	\$ 212.9	2,733	D
Common Stock	06/18/2014	S	<u>2,733</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>1,401</u> (1)	A	\$ 178.41	1,401	D
Common Stock	06/18/2014	S	<u>1,401</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>1,249</u> (1)	A	\$ 200.14	1,249	D
Common Stock	06/18/2014	S	<u>1,249</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>1,494</u> (1)	A	\$ 167.37	1,494	D
Common Stock	06/18/2014	S	<u>1,494</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>1,616</u> (1)	A	\$ 154.66	1,616	D
Common Stock	06/18/2014	S	<u>1,616</u> (1)	D	\$ 450	0	D
Common Stock	06/18/2014	M	<u>2,495</u> (1)	A	\$ 233.27	2,495	D
	06/18/2014	S		D	\$ 450	0	D

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Common Stock 2,495  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option (right to buy)	\$ 154.66	06/18/2014		M	1,616 <u>(1)</u>		10/01/2010	10/01/2020	Common Stock	1,616
Non-Qualified Stock Option (right to buy)	\$ 164.8	06/18/2014		M	4,551 <u>(1)</u>		02/01/2013	02/01/2023	Common Stock	4,551
Non-Qualified Stock Option (right to buy)	\$ 167.37	06/18/2014		M	1,494 <u>(1)</u>		11/01/2010	11/01/2020	Common Stock	1,494
Non-Qualified Stock Option (right to buy)	\$ 178.41	06/18/2014		M	1,401 <u>(1)</u>		01/03/2011	01/03/2021	Common Stock	1,401
Non-Qualified Stock Option (right to buy)	\$ 182.43	06/18/2014		M	4,111 <u>(1)</u>		04/01/2013	04/01/2023	Common Stock	4,111
Non-Qualified Stock Option (right to buy)	\$ 189.37	06/18/2014		M	3,961 <u>(1)</u>		03/01/2013	03/01/2023	Common Stock	3,961
Non-Qualified Stock Option (right to buy)	\$ 200.14	06/18/2014		M	1,249 <u>(1)</u>		12/01/2010	12/01/2020	Common Stock	1,249
	\$ 204.63	06/18/2014		M			03/01/2011	03/01/2021		2,800

Non-Qualified Stock Option (right to buy)				2,844 <u>(1)</u>			Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 212.9	06/18/2014	M	2,733 <u>(1)</u>	02/01/2011	02/01/2021	Common Stock	2,7
Non-Qualified Stock Option (right to buy)	\$ 212.91	06/18/2014	M	3,523 <u>(1)</u>	05/01/2013	05/01/2023	Common Stock	3,5
Non-Qualified Stock Option (right to buy)	\$ 221.97	06/18/2014	M	3,379 <u>(1)</u>	06/03/2013	06/03/2023	Common Stock	3,3
Non-Qualified Stock Option (right to buy)	\$ 224.28	06/18/2014	M	3,344 <u>(1)</u>	07/01/2013	07/01/2023	Common Stock	3,3
Non-Qualified Stock Option (right to buy)	\$ 233.27	06/18/2014	M	2,495 <u>(1)</u>	09/01/2011	09/01/2021	Common Stock	2,4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARANDOS THEODORE A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Content Officer	

## Signatures

By: Carole Payne, Authorized Signator For: Theodore A. Sarandos 06/20/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

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