

SILICON LABORATORIES INC  
 Form 4  
 June 30, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 WALKER LAURENCE G

2. Issuer Name and Ticker or Trading Symbol  
 SILICON LABORATORIES INC  
 [SLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/30/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

22 NORMANDIE RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DOVER, PA 02030

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|                                  |                                      |  |                                | (A) or (D)  | Price   |  |                                   |   |
|                                  |                                      |  |                                | Code  | V   | Amount   |                                   |   |
| Common Stock, \$0.0001 par value | 06/30/2014                           |  | M                              | 833   | A   | \$ 31.77   | 10,996 <sup>(1)</sup>             | D |
| Common Stock, \$0.0001 par value | 06/30/2014                           |  | S                              | 833 <sup>(2)</sup>  | D   | \$ 48.958 <sup>(3)</sup>                                 | 10,163                            | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 31.77   | 06/30/2014                           |  | M                              | 833   | 12/10/2004 <sup>(4)</sup> 12/10/2014                     | Common Stock, \$0.0001 par value                            | 833                           |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| WALKER LAURENCE G<br>22 NORMANDIE RD<br>DOVER, PA 02030 |               | X         |         |       |

## Signatures

Saie-Yau Hui for Laurance G. Walker 06/30/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,597 shares previously held indirectly through the L.G. Walker 2001 Revocable Trust uad 2/15/01 which were transferred to the Reporting Person on April 9, 2014 and are now held directly.
- (2) Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.
- (3) Price represents the weighted average selling price. Prices range between \$48.87 and 48.97.
- (4) Option is immediately exercisable but the shares vest upon the Optionee's completion of one year of board service measured from the grant date.

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(5) Not applicable per instruction 4(c)(iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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