

EL PASO ELECTRIC CO /TX/
Form 8-K
December 02, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):

December 1, 2014

El Paso Electric Company

(Exact name of registrant as specified in its charter)

Item 8.01 Other Events.***Issuance of \$150 million of Senior Notes***

On December 1, 2014, El Paso Electric Company (the “**Company**”) closed its issuance and sale of \$150,000,000 aggregate principal amount of its 5.000% Senior Notes due December 1, 2044 (the “**Senior Notes**”) pursuant to an underwriting agreement dated November 24, 2014 (the “**Underwriting Agreement**”) between the Company and J.P. Morgan Securities LLC and Mitsubishi UFJ Securities (USA), Inc., as representatives of the several underwriters named therein. The net proceeds from the sale of the Senior Notes will be used for general corporate purposes, which may include funding capital expenditures, and to repay outstanding short-term borrowings used for working capital purposes under the Company’s Second Amended and Restated Credit Agreement dated as of January 14, 2014. The Senior Notes were issued pursuant to an Indenture dated as of May 1, 2005 between the Company and The Bank of New York Mellon Trust Company, N.A. (formerly known as The Bank of New York Trust Company, N.A.), as successor to JPMorgan Chase Bank, National Association, as trustee (the “**Trustee**”), and as amended by the First Supplemental Indenture dated as of May 19, 2008 between the Company and the Trustee, and as further supplemented by a Securities Resolution No. 4 approved by the Pricing Committee of the Board of Directors of the Company, dated December 1, 2014. The terms and conditions of the Senior Notes are contained in Securities Resolution No. 4, to which a form of the global note representing the Senior Notes is attached. The offering of the Senior Notes has been registered under the Securities Act of 1933 (the “**Act**”) pursuant to a Registration Statement on Form S-3 (Reg. No. 333-198989) filed with the Securities and Exchange Commission under the Act, which became automatically effective upon filing on September 26, 2014. Copies of the Underwriting Agreement, Securities Resolution No. 4, the opinion of Duggins Wren Mann & Romero, LLP regarding the validity of the Senior Notes, and the opinion of Davis Polk & Wardwell LLP regarding the validity of the Senior Notes, are attached hereto as Exhibits 1.1, 4.1, 5.1 and 5.2, respectively.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
1.1	Underwriting Agreement, dated November 24, 2014, between the Company and J.P. Morgan Securities LLC and Mitsubishi UFJ Securities (USA), Inc.
4.1	Securities Resolution No. 4 approved by the Pricing Committee of the Board of Directors of the Company, dated December 1, 2014
5.1	Opinion of Duggins Wren Mann & Romero, LLP
5.2	Opinion of Davis Polk & Wardwell LLP

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- 23.1 Consent of Duggins Wren Mann & Romero, LLP (contained in Exhibit 5.1)
- 23.2 Consent of Davis Polk & Wardwell LLP (contained in Exhibit 5.2)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 1, 2014

EL PASO ELECTRIC COMPANY
(Registrant)

By: /s/ Nathan T. Hirschi
Name: Nathan T. Hirschi
Title: Senior Vice President and Chief Financial Officer

Index to Exhibits

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