

WADDELL & REED FINANCIAL INC  
Form 8-K  
October 31, 2003

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## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

October 28, 2003

### WADDELL & REED FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-13913**  
(Commission File Number)

**51-0261715**  
(IRS Employer  
Identification No.)

**6300 Lamar Avenue**  
**Overland Park, Kansas 66202**  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(913) 236-2000**

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#### ITEM 12: RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The information in this report is being furnished pursuant to Item 12 Results of Operations and Financial Condition. In accordance with General Instruction B.6 of Form 8-K, the information in this report shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing. The furnishing of the information set forth in this report is not intended to, and does not, constitute a determination or admission as to the materiality or completeness of such information.

On October 28, 2003, Waddell & Reed Financial, Inc., a Delaware corporation (the "Company"), issued a press release announcing the Company's financial results for the fiscal quarter ended September 30, 2003. A copy of the Company press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

In the attached Exhibit 99.1, the press release includes financial measures for net earnings, earning per share, operating expenses and operating ratios that exclude some charges and therefore have not been calculated in accordance with generally accepted accounting principles ("GAAP"). A reconciliation between the GAAP results and non-GAAP results is included with the financial table accompanying the press release. We have provided these non-GAAP measures along with historical financial results because the Company believes these measures

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provide a consistent basis for comparison between quarters, which are not influenced by the excluded non-cash or non-recurring expenses. We believe this information is useful to our investors, potential investors, securities analysts and others to help them understand the financial condition of the Company by focusing on the performance of our core operations. These non-GAAP measures are not recognized in accordance with GAAP and should not be viewed as an alternative to GAAP measures of performance.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 31, 2003

WADDELL & REED FINANCIAL, INC.

/s/ John E. Sundeen, Jr.

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By: John E. Sundeen, Jr.  
Senior Vice President,  
Chief Financial Officer and Treasurer

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### Index to Exhibits

Exhibit No.	Description
99.1	Press Release dated October 28, 2003 titled "Waddell & Reed Financial, Inc. Reports Third Quarter Results" ( <i>furnished and not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended</i> ).

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