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WELLS FARGO ADVANTAGE UTILITIES & HIGH INCOME FUND

Form 5

October 15, 2014

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Owen Andrew Symbol WELLS FARGO ADVANTAGE (Check all applicable) **UTILITIES & HIGH INCOME** FUND [ERH] Director 10% Owner Officer (give title _X_ Other (specify (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) below) below) (Month/Day/Year) Frmr Director& EVP of Advisor 08/31/2014 WELLS FARGO FUNDS MANAGEMENT, Â 525 MARKET STREET, 12TH FLOOR (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SAN FRANCISCO, Â CAÂ 94105 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Owned at end Ownership (Month/Day/Year) (Instr. 8) Indirect (I) of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year (Instr. 3 and 4) Amount (D) Price Reminder: Report on a separate line for each class of Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless securities beneficially owned directly or indirectly. (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amoun	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	rivative			ies	(Instr. 5)
	Derivative				Securities (I Acquired			(Instr. 3	3 and 4)	
	Security									
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								,	۸	
									Amount	
					(A) (D)	Date Expiration Exercisable Date	Expiration		or	
							Title Number			
									of	
					(A) (D)			S	Shares	

of D

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Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolong O mar 1 man / 1 mar 1	Director	10% Owner	Officer	Other			
Owen Andrew							
WELLS FARGO FUNDS MANAGEMENT	â	â	â	Frmr Director& EVP of			
525 MARKET STREET, 12TH FLOOR	А	A	A	Advisor			
SAN FRANCISCO Â CAÂ 94105							

Signatures

Catherine F. Kennedy by power of attorney

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2