

ENCORE ACQUISITION CO  
Form 4  
March 09, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Arms John W

2. Issuer Name and Ticker or Trading Symbol  
ENCORE ACQUISITION CO  
[EAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/09/2010

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

SVP, Acquisitions

777 MAIN STREET, SUITE 1400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FORT WORTH, TX 76102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/09/2010		F	6,482 D \$ 51.65	81,926	D	
Common Stock	03/09/2010		D	56,162 D 1	25,764	D	
Common Stock	03/09/2010		D	25,764 D 2	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase Common Stock	\$ 8.4	03/09/2010		D		8,475		10/23/2004	10/23/2011	Common Stock	8,475
Options to purchase Common Stock	\$ 30.55	03/09/2010		D		6,546		<u>(4)</u>	02/09/2019	Common Stock	6,546
Options to purchase Common Stock	\$ 30.55	03/09/2010		D		12,605		<u>(4)</u>	02/09/2019	Common Stock	12,605
Options to purchase Common Stock	\$ 9.3333	03/09/2010		D		13,125		03/08/2004	03/08/2011	Common Stock	13,125
Options to purchase Common Stock	\$ 12.4	03/09/2010		D		7,741		11/22/2005	11/22/2012	Common Stock	7,741
Options to purchase Common Stock	\$ 17.1733	03/09/2010		D		4,979		02/10/2007	02/10/2014	Common Stock	4,979
Options to	\$ 26.5467	03/09/2010		D		5,040		02/14/2008	02/14/2015	Common Stock	5,040

purchase  
Common  
Stock

Options  
to

purchase	\$ 31.1	03/09/2010		D	4,849	02/15/2009	02/15/2016	Common Stock	4,849
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Options  
to  
purchase  
Common  
Stock

\$ 25.73	03/09/2010		D	7,424	02/12/2010	02/12/2017	Common Stock	7,424
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Options  
to  
purchase  
Common  
Stock

\$ 25.73	03/09/2010		D	6,017	02/12/2010	02/12/2017	Common Stock	6,017
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## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Arms John W  
777 MAIN STREET  
SUITE 1400  
FORT WORTH, TX 76102

SVP, Acquisitions

## Signatures

/s/ Robert C. Reeves  
(attorney-in-fact)

03/09/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were disposed of pursuant to the merger agreement between the issuer and Denbury Resources Inc. in exchange for aggregate consideration of \$50 per share (which may consist of cash, Denbury stock or a combination thereof) as provided for in the merger agreement.

(2) Pursuant to the merger agreement, the shares converted into a number of restricted shares of Denbury common stock determined by multiplying (i) the number of shares by (ii) the exchange ratio used in determining the consideration payable to Encore stockholders who elected to receive only common stock consideration.

(3) This option was converted into a cash payment representing the product of the number of shares subject to the option and the difference between the highest price per share paid within 60 days prior to the merger and the exercise price of the option.

(4) This option, which provided for vesting in three equal annual instalments beginning on February 9, 2010, was converted into a cash payment representing the product of the number of shares subject to the option and the difference between the aggregate consideration per share provided for in the merger agreement and the exercise price of the option.

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