

Edgar Filing: MFS CHARTER INCOME TRUST - Form SC 13G

MFS CHARTER INCOME TRUST  
Form SC 13G  
January 09, 2013

UNITED STATES\*  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. \_\_\_\_)\*

MFS Charter Income Trust

-----  
(Name of Issuer)

Common

-----  
(Title of Class of Securities)

552727109

-----  
(CUSIP Number)

December 31, 2012

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons, I.R.S. Identification Nos. of above persons (entities only):

First Trust Portfolios L.P.: 36-3768815

First Trust Advisors L.P.: 36-3788904

The Charger Corporation: 36-3772451

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization of each

Reporting Person: Illinois, U.S.A.

Number of  
Shares Bene-  
ficially  
Owned by Each  
Reporting  
Person With:

5. Sole Voting Power: 0

6. Shared Voting Power:  
Such shares are held by the following entities in the  
respective amounts listed:

First Trust Portfolios L.P.: 0

First Trust Advisors L.P.: 84,914

The Charger Corporation: 84,914

7. Sole Dispositive Power: 0

8. Shared Dispositive Power:

Such shares are held by the following entities in the  
respective amounts listed:

First Trust Portfolios L.P.: 3,233,320

First Trust Advisors L.P.: 3,318,234

The Charger Corporation: 3,318,234

9. Aggregate Amount Beneficially Owned by Each  
Reporting Person: 3,318,234

10. Check if the Aggregate Amount in Row (9) Excludes  
Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row (9): 6.05%

12. Type of Reporting Person (See Instructions)

First Trust Portfolios L.P.	- BD
First Trust Advisors L.P.	- IA
The Charger Corporation	- HC

ITEM 1.

- (a) Name of Issuer: MFS Charter Income Trust
- (b) Address of issuer's Principal Executive Offices

Attn: Legal Department  
111 Huntington Avenue  
24th Floor  
Boston, MA 02199  
USA

ITEM 2.

- (a) Name of Person Filing
- First Trust Portfolios L.P.  
First Trust Advisors L.P.  
The Charger Corporation
- (b) Address of Principal Business Office or, if none, Residence
- First Trust Portfolios L.P.  
120 East Liberty Drive, Suite 400  
Wheaton, Illinois 60187
- First Trust Advisors L.P.  
120 East Liberty Drive, Suite 400  
Wheaton, Illinois 60187
- The Charger Corporation  
120 East Liberty Drive, Suite 400  
Wheaton, Illinois 60187
- (c) Citizenship of each Reporting Person:
- Illinois, U.S.A.
- (d) Title of Class of Securities
- Common Stock

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(e) CUSIP Number 552727109

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- ITEM 3. If this statement is filed pursuant to Sec. 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
  - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
  - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
  - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
  - (e)  An investment adviser in accordance with Sec. 240.13d-1 (b) (1) (ii) (E).
  - (f) An employee benefit plant or endowment fund in accordance with Sec. 140.13d-1(b) (1) (ii) (F).
  - (g)  A parent holding company or control person in accordance with Sec. 240.13d-1(b) (1) (ii) (G).
  - (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
  - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
  - (j) Group, in accordance with Sec. 240.13d-1(b)1(ii) (J).

### ITEM 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 3,318,234
- (b) Percent of class: 6.05%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 84,914
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition

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of: 3,318,234

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Instruction. For computations regarding securities which represent a right to acquire an underlying security see Sec. 204.13d-3(d)(1).

## ITEM 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Instruction: Dissolution of a group requires a response to this item.

## ITEM 6. Ownership of More than Five Percent on Behalf of Another Person

This Schedule 13G filing is jointly filed by The Charger Corporation, First Trust Portfolios L.P. and First Trust Advisors L.P. pursuant to Rule 13d-1(k)(1). The Charger Corporation is the General Partner of both First Trust Portfolios L.P. and First Trust Advisors L.P. First Trust Portfolios L.P. acts as sponsor of certain unit investment trusts which hold shares of the issuer. The total number of shares of the issuer held by these unit investment trusts is set forth in Row (8) above with respect to First Trust Portfolios L.P. No individual unit investment trust sponsored by First Trust Portfolios L.P. holds more than 3% of any registered investment company issuer's shares. First Trust Advisors L.P., an affiliate of First Trust Portfolios L.P., acts as portfolio supervisor of the unit investment trusts sponsored by First Trust Portfolios L.P., certain of which hold shares of the issuer. Neither First Trust Portfolios L.P., First Trust Advisors L.P. nor The Charger Corporation have the power to vote the shares of the issuer held by these unit investment trusts sponsored by First Trust Portfolios L.P. These shares are voted by the trustee of such unit investment trusts so as to insure that the shares are voted as closely as possible in the same manner and in the same general proportion as are the shares held by owners other than such unit investment trusts. The difference, if any, between the aggregate amount of shares beneficially owned by each reporting person, as set forth in Row (9) above, and the number of shares of the issuer held by the unit investment trusts sponsored by First Trust Portfolios L.P. represents shares of the issuer which are either held in other registered investment companies, pooled investment vehicles and/or separately managed accounts for which First Trust Advisors L.P. serves as investment advisor and/or investment sub-advisor. Each of First Trust Portfolios L.P., First Trust Advisors L.P. and The Charger Corporation disclaims beneficial ownership of the shares of the issuer identified in this filing.

## ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

See Item 6.

## ITEM 8. Identification and Classification of Members of the Group

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Not Applicable.

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ITEM 9. Notice of Dissolution of Group

Not Applicable.

ITEM 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FIRST TRUST PORTFOLIOS L.P.,  
FIRST TRUST ADVISORS L.P. and  
THE CHARGER CORPORATION  
Date: January 9, 2013

By: /s/ Mark R. Bradley

-----  
Mark R. Bradley  
Chief Financial Officer and  
Chief Operating Officer of  
First Trust Portfolios L.P. and  
First Trust Advisors L.P., and  
Chief Financial Officer and  
Treasurer of The Charger Corporation

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TYLE="background-color: White"> 50,000 Scientific Games International, Inc.  
7.00%, 01/01/18 (c) 144A 47,250 27,000 The Goodyear Tire & Rubber Co.  
6.50%, 03/01/16 (c) 28,451 34,000 Wynn Las Vegas LLC  
4.25%, 02/28/23 (c) 144A 29,028 40,000 ZF North America Capital, Inc.  
4.75%, 04/29/25 144A 37,650 409,945 **Consumer, Non-cyclical: 16.7%** 47,000 ADT Corp.  
3.50%, 07/15/22 † 42,652 40,000 CHS

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6.88%, 02/01/18 (c) 36,400 40,000 Community Health Systems, Inc.  
 8.00%, 02/29/16 (c) 39,900 34,000 Constellation Brands, Inc.  
 4.25%, 05/01/23 34,893 50,000 DaVita HealthCare Partners, Inc.  
 5.00%, 05/01/20 (c) 49,312 27,000 Fresenius Medical Care US Finance II, Inc.  
 5.63%, 07/31/19 144A 29,329 110,000 HCA, Inc.  
 6.50%, 02/15/20 121,550 14,000 JBS USA LLC  
 8.25%, 02/29/16 (c) 144A 13,370 40,000 Kinetic Concepts, Inc.  
 10.50%, 02/29/16 (c) 39,000 17,000 Post Holdings, Inc.  
 6.75%, 12/01/17 (c) 144A 17,826 74,000 Reynolds Group Issuer, Inc.  
 5.75%, 02/29/16 (c) 74,277 34,000 Spectrum Brands, Inc.  
 5.75%, 07/15/20 (c) 144A 35,020 67,000 Tenet Healthcare Corp.  
 4.75%, 06/01/20 67,837 27,000 The Hertz Corp.  
 7.38%, 02/29/16 (c) 27,473 54,000 United Rentals North America, Inc.  
 7.63%, 04/15/17 (c) 55,822 27,000 Valeant Pharmaceuticals International  
 6.38%, 10/15/16 (c) 144A 26,055 710,716 **Energy: 9.3%** 40,000 Antero Resources Corp.  
 5.13%, 06/01/17 (c) 33,900 27,000 California Resources Corp.  
 6.00%, 08/15/24 (c) † 5,198 24,000 Chesapeake Energy Corp.  
 8.00%, 12/15/18 (c) 144A 10,380 34,000 Concho Resources, Inc.  
 5.50%, 10/01/17 (c) 31,008 20,000 CONSOL Energy, Inc.  
 5.88%, 04/15/17 (c) 13,025 34,000 Denbury Resources, Inc.  
 5.50%, 05/01/17 (c) 12,070 20,000 Energy Transfer Equity LP  
 7.50%, 10/15/20 † 17,700 30,000 Energy XXI Gulf Coast, Inc.  
 11.00%, 09/15/17 (c) 144A 7,238 40,000 EP Energy LLC  
 9.38%, 05/01/16 (c) 17,200 34,000 Halcon Resources Corp.  
 8.88%, 11/15/16 (c) 5,100 41,000 Linn Energy LLC  
 8.63%, 02/29/16 (c) † 6,355 47,000 MPLX LP  
 4.50%, 04/15/23 (c) 144A 36,860 20,000 Newfield Exploration Co.  
 5.63%, 07/01/24 16,850 17,000 NGPL Pipeco LLC  
 7.12%, 12/15/17 144A 16,065 18,000 Noble Energy, Inc.  
 5.63%, 05/01/17 (c) 18,020 27,000 Peabody Energy Corp.  
 6.00%, 11/15/18 2,430 34,000 QEP Resources, Inc.  
 6.88%, 03/01/21 26,010 20,000 Range Resources Corp.  
 5.00%, 02/15/17 (c) † 15,700 14,000 Rockies Express Pipeline  
 6.88%, 04/15/40 144A 10,710 51,000 Sabine Pass Liquefaction LLC  
 5.63%, 11/01/20 (c) 46,920 14,000 SandRidge Energy, Inc.  
 8.13%, 04/15/17 (c) (d) 79 40,000 Tesoro Logistics LP  
 6.13%, 10/15/16 (c) 36,400 17,000 Whiting Petroleum Corp.  
 5.00%, 12/15/18 (c) 11,124 396,342 **Financial: 16.1%** 94,000 Ally Financial, Inc.  
 8.00%, 11/01/31 106,102 Bank of America Corp. 34,000 5.20%, 06/01/23 (c) 31,833 77,000 8.00%,  
 01/30/18 (c) 77,842 CIT Group, Inc. 44,000 4.25%, 08/15/17 44,550 51,000 5.50%, 02/15/19  
 144A 52,785 50,000 Citigroup, Inc.  
 6.30%, 05/15/24 (c) 48,562 34,000 Genworth Financial, Inc.  
 6.15%, 11/15/16 (c) 9,180 40,000 Goldman Sachs Group, Inc.  
 5.38%, 05/10/20 (c) 39,100 34,000 Icahn Enterprises LP  
 6.00%, 02/01/17 (c) 32,042 51,000 International Lease Finance Corp.  
 8.75%, 03/15/17 53,734 40,000 Morgan Stanley  
 5.55%, 07/15/20 (c) 39,625 54,000 Navient Corp.  
 5.88%, 03/25/21 46,912 SLM Corp. 34,000 5.50%, 01/25/23 27,753 34,000 8.45%,  
 06/15/18 35,275 40,000 Vereit Operating Partnership LP  
 3.00%, 01/06/19 (c) 38,000 683,295 **Industrial: 4.9%** 27,000 Ball Corp.  
 5.00%, 03/15/22 28,080 30,000 Building Materials Corp. of America

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5.38%, 11/15/19 (c) 144A	29,700	27,000	Case New Holland, Inc.
7.88%, 12/01/17	29,039	34,000	Cemex Finance LLC
9.38%, 10/12/17 (c) 144A	34,500	34,000	Crown Americas LLC
6.25%, 02/29/16 (c)	35,190	27,000	TransDigm, Inc.
5.50%, 02/29/16 (c)	26,460	30,000	XPO Logistics, Inc.
6.50%, 06/15/18 (c) 144A	26,963	209,932	<b>Technology: 3.1%</b> 27,000 Activision Blizzard, Inc.
5.63%, 09/15/16 (c) 144A	28,418	30,000	Audatex North America, Inc.
6.00%, 06/15/17 (c) 144A	30,338	17,000	BMC Software Finance, Inc.
8.13%, 07/15/16 (c) 144A	10,476	34,000	Micron Technology, Inc.
5.50%, 08/01/19 (c)	26,945	34,000	NCR Corp.
6.38%, 12/15/18 (c)	33,766	129,943	<b>Utilities: 5.3%</b> 34,000 AES Corp.
7.38%, 06/01/21 (c)	35,190	Calpine Corp.	34,000 5.75%, 10/15/19 (c) 30,685 17,000 6.00%, 11/01/16 (c) 144A 17,744 34,000
			Dynegy, Inc.
6.75%, 05/01/17 (c)	32,980	17,000	FirstEnergy Corp.
7.38%, 11/15/31	21,054	40,000	GenOn Energy, Inc.
9.88%, 02/29/16 (c)	27,400	27,000	NRG Energy, Inc.
7.63%, 01/15/18	27,405	40,000	Talen Energy Supply LLC
4.63%, 07/15/16 (c) 144A	30,800	223,258	

Total Corporate Bonds

(Cost: \$4,504,813)

3,962,357 Number  
of Shares

**MONEY MARKET FUND: 4.9%**

(Cost: \$209,939) 209,939 Dreyfus Government Cash Management Fund 209,939 **Total Investments Before Collateral for Securities Loaned: 98.0%**

(Cost: \$4,714,752) 4,172,296 Principal

**Amount SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED:**

**3.2%** Repurchase Agreements: 3.2% \$135,942 Repurchase agreement dated 1/29/16 with Daiwa Capital Markets America, Inc., 0.38%, due 2/1/16, proceeds \$135,946; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 3/23/16 to 2/1/49, valued at \$138,661 including accrued interest) 135,942 1,635 Repurchase agreement dated 1/29/16 with HSBC Securities USA, Inc., 0.30%, due 2/1/16, proceeds \$1,635; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 2/22/16 to 7/15/37, valued at \$1,668 including accrued interest) 1,635

**Total Short-Term Investments Held As Collateral For Securities Loaned**

(Cost: \$137,577)

137,577

Total Investments: 101.2%

(Cost: \$4,852,329)

4,309,873 Liabilities in excess of other assets: (1.2)% (51,073) NET ASSETS: 100.0% \$4,258,800

(c) Callable Security - the redemption date shown is when the security may be redeemed by the issuer



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- (d) Security in default  
 † Security fully or partially on loan. Total market value of securities on loan is \$134,011.  
 144A Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended, or otherwise restricted. These securities may be resold in transactions exempt from registration, unless otherwise noted, and the value amounted to \$757,352, or 17.8% of net assets.

At January 31, 2016, the Fund held the following open futures contracts:

	Number of Contracts	Expiration Date	Unrealized Depreciation
Contracts to Sell:			
U.S. Treasury 5 Year Note (s)	39	March 2016	\$ (77,390 )

- (s) Cash in the amount of \$308,861 has been segregated by the broker as collateral to cover margin requirements for open futures contracts.

Summary of Investments by Sector Excluding Collateral for Securities Loaned (unaudited)	% of Investments	Value
Basic Materials	2.2 %	\$90,545
Communications	26.6	1,108,381
Consumer, Cyclical	9.8	409,945
Consumer, Non-cyclical	17.0	710,716
Energy	9.5	396,342
Financial	16.4	683,295
Industrial	5.0	209,932
Technology	3.1	129,943
Utilities	5.4	223,258
Money Market Fund	5.0	209,939
	100.0 %	\$4,172,296

The summary of inputs used to value the Fund's investments as of January 31, 2016 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Corporate Bonds*	\$—	\$3,962,357	\$ —	\$3,962,357
Money Market Fund	209,939	—	—	209,939
Repurchase Agreements	—	137,577	—	137,577
Total	\$209,939	\$4,099,934	\$ —	\$4,309,873

Other Financial Instruments:

Futures Contracts	\$ (77,390 )	\$ —	\$ —	\$ (77,390 )
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\*\* See Schedule of Investments for security type and industry sector breakouts.

There were no transfers between levels for the period ended January 31, 2016.

See Notes to Schedules of Investments

MARKET VECTORS ETF TRUST

NOTES TO SCHEDULES OF INVESTMENTS

**January 31, 2016 (unaudited)**

**Security Valuation**—The Funds value their investments in securities and other assets and liabilities carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Securities traded on national exchanges or traded on the NASDAQ National Market System are valued at the last sales price as reported at the close of each business day. Securities traded on the NASDAQ Stock Market are valued at the NASDAQ official closing price. Over-the-counter securities not included in the NASDAQ National Market System and listed securities for which no sale was reported are valued at the mean of the bid and ask prices. To the extent these securities are actively traded they are categorized as Level 1 in the fair value hierarchy (described below). Debt securities are valued on the basis of evaluated prices furnished by an independent pricing service approved by the Board of Trustees or provided by securities dealers. The pricing services may use valuation models or matrix pricing, which consider: (i) yield or price with respect to bonds that are considered comparable in characteristics such as rating, interest rate and maturity date and/or (ii) quotations from bond dealers to determine current value and are categorized as Level 2 in the fair value hierarchy. Money market fund investments are valued at net asset value and are categorized as Level 1 in the fair value hierarchy. Short-term obligations with more than sixty days remaining to maturity are valued at market value. Short-term obligations with sixty days or less to maturity are valued at amortized cost, which with accrued interest approximates fair value. Securities for which quotations are not available are stated at fair value as determined by the Pricing Committee of Van Eck Associates Corporation, the Adviser. The Pricing Committee provides oversight of the Funds' valuation policies and procedures, which are approved by the Funds' Board of Trustees. Among other things, these procedures allow the Funds to utilize independent pricing services, quotations from securities dealers, and other market sources to determine fair value. The Pricing Committee convenes regularly to review the fair value of financial instruments for which market prices are not readily available. The Pricing Committee employs various methods for calibrating the valuation approaches utilized to determine fair value, including a regular review of key inputs and assumptions, transactional back-testing and disposition analysis.

Certain factors such as economic conditions, political events, market trends, the nature of and duration of any restrictions on disposition, trading in similar securities of the issuer or comparable issuers and other security specific

information are used to determine the fair value for these securities. Depending on the relative significance of valuation inputs, these securities may be classified either as Level 2 or Level 3 in the fair value hierarchy. The price which the Funds may realize upon sale of an investment may differ materially from the value presented in the Schedules of Investments.

The Funds utilize various methods to measure the fair value of most of its investments on a recurring basis which includes a hierarchy that prioritizes inputs to valuation methods used to measure fair value. The fair value hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The transfers between levels of the fair value hierarchy assume the financial instruments were transferred at the beginning of the reporting period. The three levels of the fair value hierarchy are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 - Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of the inputs, the levels used to value the Funds' investments, and transfers between levels are located in the Schedules of Investments. Additionally, tables that reconcile the valuation of the Funds' Level 3 investments and that present additional information about valuation methodologies and unobservable inputs, if applicable, are located in the Schedules of Investments.

**Income Taxes**—As of January 31, 2016, for Federal income tax purposes, the identified cost of investments owned, net unrealized appreciation (depreciation), gross unrealized appreciation, and gross unrealized depreciation of investments were as follows:

<b>Fund</b>	<b>Cost of Investments</b>	<b>Gross Unrealized Appreciation</b>	<b>Gross Unrealized Depreciation</b>	<b>Net Unrealized Appreciation (Depreciation)</b>
BDC Income ETF	\$102,771,922	\$ —	\$(18,451,064 )	\$(18,451,064 )
ChinaAMC China Bond ETF	15,461,378	39,100	(361,597 )	(322,497 )
Emerging Markets Aggregate Bond ETF	16,414,758	196,502	(2,468,964 )	(2,272,462 )
Emerging Markets High Yield Bond ETF	297,485,950	2,136,340	(36,141,208 )	(34,004,868 )

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Fallen Angel High Yield Bond ETF	97,034,719	343,031	(5,707,990 )	(5,364,959 )
International High Yield Bond ETF	145,810,520	852,310	(21,899,720 )	(21,047,410 )
Investment Grade Floating Rate ETF	81,120,012	9,493	(641,326 )	(631,833 )
J.P. Morgan EM Local Currency Bond ETF	1,266,048,176	120,933	(277,681,589)	(277,560,656 )
Mortgage REIT Income ETF	125,032,837	—	(32,579,084 )	(32,579,084 )
Preferred Securities ex Financials ETF	261,309,228	4,943,861	(15,270,259 )	(10,326,398 )
Treasury-Hedged High Yield Bond ETF	4,852,329	27,343	(569,799 )	(542,456 )

**Securities Lending**—Each of the Funds may lend its securities pursuant to a securities lending agreement with The Bank of New York Mellon, the securities lending agent and also the Funds’ custodian. Each Fund may lend up to 33% of its investments requiring that the loan be continuously collateralized by cash, U.S. government or U.S. government agency securities, shares of an investment trust or mutual fund, or any combination of cash and such securities at all times equal to at least 102% (105% for foreign securities) of the market value plus accrued interest on the securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled on the next business day.

**Other**—As a result of recent events involving Ukraine and the Russian Federation, the United States and the European Union have imposed sanctions on certain Russian individuals and companies. These sanctions do not currently impact the Funds. Additional economic sanctions may be imposed or other actions may be taken that may adversely affect the value and liquidity of the Russian-related issuers held by the Funds.

ITEM 2. Controls and Procedures.

The registrant’s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant’s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the “1940 Act”) (17 CFR 270.30a-3 (c)) are effective, as of a date within 90 days (a) of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15 (b)).

There were no changes in the registrant’s internal control over financial reporting (as defined in Rule 30a-3(d) (b) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant’s last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting.

ITEM 3. Exhibits.

Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940 are attached as Exhibit 99.CERT

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Market Vectors ETF Trust

By John J. Crimmins, Treasurer & Chief Financial Officer, Market Vectors ETF Trust

Date: March 31, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By Jan F. van Eck, Chief Executive Officer, Market Vectors ETF Trust

Date: March 31, 2016

By John J. Crimmins, Treasurer & Chief Financial Officer, Market Vectors ETF Trust

Date: March 31, 2016